

**Abbreviated Financial Statements**

**For The Period**

**30 November 2001 to 28 November 2002**

**for**

**BERWICK UPON TWEED GARDEN CENTRE LIMITED**



# **BERWICK UPON TWEED GARDEN CENTRE LIMITED**

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**BERWICK UPON TWEED GARDEN CENTRE LIMITED**

**Company Information**  
**For The Period 30 November 2001 to 28 November 2002**

**DIRECTOR:** N G Crabbie

**SECRETARY:** Mrs G I C Crabbie

**REGISTERED OFFICE:** Westerside Farm,  
Coldingham,  
Eyemouth,  
Berwickshire,  
TD14 5QE,  
SCOTLAND.

**REGISTERED NUMBER:** 79988 (Scotland)

**AUDITOR:** M. St. J. Wrigley,  
Chartered Accountant,  
Registered Auditor,  
25 Newtown Street,  
Duns,  
Berwickshire, TD11 3AS,  
Scotland.

**BANKERS:** The Royal Bank of Scotland  
42 Hide Hill  
Berwick Upon Tweed  
Northumberland  
TD15 1AB

# **BERWICK UPON TWEED GARDEN CENTRE LIMITED**

## **Report of the Independent Auditor to Berwick Upon Tweed Garden Centre Limited Under Section 247B of the Companies Act 1985**

I have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the period ended 28 November 2002 prepared under Section 226 of the Companies Act 1985.

### **Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

### **Basis of opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

### **Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

M. St. J. Wrigley,  
Chartered Accountant,  
Registered Auditor,  
25 Newtown Street,  
Duns,  
Berwickshire, TD11 3AS,  
Scotland.



Dated: 22nd May 2003

# BERWICK UPON TWEED GARDEN CENTRE LIMITED

## Abbreviated Balance Sheet 28 November 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		481,951		454,209
<b>CURRENT ASSETS:</b>					
Stocks		157,703		147,201	
Debtors		5,744		2,522	
Cash at bank and in hand		158,275		24,100	
		321,722		173,823	
<b>CREDITORS:</b> Amounts falling due within one year	3	268,799		192,375	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			52,923		(18,552)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			534,874		435,657
<b>CREDITORS:</b> Amounts falling due after more than one year	3		79,767		88,843
			£455,107		£346,814
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		28,916		38,916
Share premium			10,000		10,000
Profit and loss account			416,191		297,898
<b>SHAREHOLDERS' FUNDS:</b>			£455,107		£346,814

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*N. G. Crabbie*

N G Crabbie - DIRECTOR

Approved by the Board on

16<sup>th</sup>

May 2003

The notes form part of these financial statements

# **BERWICK UPON TWEED GARDEN CENTRE LIMITED**

## **Notes to the Abbreviated Financial Statements For The Period 30 November 2001 to 28 November 2002**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% on cost
Site development	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and Fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Nursery assets	- Straight line over 15 years

The depreciation rate for Fixtures and Fittings was increased on 30/11/01 to 10% on cost from straight line over 15 years to reflect additional wear and tear.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. It would amount to £11,190 in these Accounts, but no provision has been made because the Director thinks it unlikely that a liability will crystallise.

# BERWICK UPON TWEED GARDEN CENTRE LIMITED

## Notes to the Abbreviated Financial Statements For The Period 30 November 2001 to 28 November 2002

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 30 November 2001	718,576
Additions	77,793
Disposals	(5,000)
	<hr/>
At 28 November 2002	791,369
	<hr/>
<b>DEPRECIATION:</b>	
At 30 November 2001	264,367
Charge for period	49,384
Eliminated on disposals	(4,333)
	<hr/>
At 28 November 2002	309,418
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 November 2002	481,951
	<hr/>
At 29 November 2001	454,209
	<hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	41,000	41,000
Bank loan 6-15 years	46,967	56,043
	<hr/>	<hr/>
	87,967	97,043
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loan	46,967	56,043
	<hr/>	<hr/>

# BERWICK UPON TWEED GARDEN CENTRE LIMITED

## Notes to the Abbreviated Financial Statements For The Period 30 November 2001 to 28 November 2002

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
60,000	Ordinary shares	£1	60,000	60,000
10,000	12% Cum. Red. Preference	£1	10,000	10,000
			<u>70,000</u>	<u>70,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
28,916	Ordinary shares	£1	28,916	28,916
NIL (2001 - 10,000)	12% Cum. Red. Preference	£1	-	10,000
			<u>28,916</u>	<u>38,916</u>

10,000 12% Cumulative Redeemable Preference Shares of £1 each were redeemed at par on 21st October 2002.