

**Abbreviated Financial Statements**

**For The Period**

**1 December 2000 to 29 November 2001**

**for**

**BERWICK UPON TWEED GARDEN CENTRE LIMITED**



# **BERWICK UPON TWEED GARDEN CENTRE LIMITED**

## **Contents of the Abbreviated Financial Statements For The Period 1 December 2000 to 29 November 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditor on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**BERWICK UPON TWEED GARDEN CENTRE LIMITED**

**Company Information**  
**For The Period 1 December 2000 to 29 November 2001**

**DIRECTOR:** N G Crabbie

**SECRETARY:** Mrs. G.I.C. Crabbie

**REGISTERED OFFICE:** Westerside Farm,  
Coldingham,  
Eyemouth,  
Berwickshire,  
TD14 5QE,  
Scotland.

**REGISTERED NUMBER:** 79988 (Scotland)

**AUDITOR:** M. St. J. Wrigley,  
Chartered Accountant,  
Registered Auditor,  
25 Newtown Street,  
Duns,  
Berwickshire, TD11 3AS,  
Scotland.

**BANKERS:** The Royal Bank of Scotland  
42 Hide Hill  
Berwick Upon Tweed  
Northumberland  
TD15 1AB

# **BERWICK UPON TWEED GARDEN CENTRE LIMITED**

## **Report of the Independent Auditor to Berwick Upon Tweed Garden Centre Limited Under Section 247B of the Companies Act 1985**

I have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 29 November 2001 prepared under Section 226 of the Companies Act 1985.

### **Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

### **Basis of audit opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

### **Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

M. St. J. Wrigley,  
Chartered Accountant,  
Registered Auditor,  
25 Newtown Street,  
Duns,  
Berwickshire, TD11 3AS,  
Scotland.



Dated: 21<sup>st</sup> August 2002

# BERWICK UPON TWEED GARDEN CENTRE LIMITED

## Abbreviated Balance Sheet 29 November 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		454,209		334,800
<b>CURRENT ASSETS:</b>					
Stocks		147,201		142,344	
Debtors		2,522		1,635	
Cash at bank and in hand		24,100		75,452	
		173,823		219,431	
<b>CREDITORS:</b> Amounts falling due within one year	3	192,375		173,551	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(18,552)		45,880
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			435,657		380,680
<b>CREDITORS:</b> Amounts falling due after more than one year	3		88,843		95,866
			<u>£346,814</u>		<u>£284,814</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		38,916		38,916
Share premium			10,000		10,000
Profit and loss account			297,898		235,898
<b>SHAREHOLDERS' FUNDS:</b>			<u>£346,814</u>		<u>£284,814</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*N. G. Crabbie*

N G Crabbie - DIRECTOR

Approved by the Board on 20<sup>th</sup> August 2002

The notes form part of these financial statements

# BERWICK UPON TWEED GARDEN CENTRE LIMITED

## Notes to the Abbreviated Financial Statements For The Period 1 December 2000 to 29 November 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% on cost
Site development	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and Fittings	- Straight line over 15 years
Motor vehicles	- 25% on reducing balance
Nursery assets	- Straight line over 15 years

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 December 2000	559,888
Additions	158,687
	<hr/>
At 29 November 2001	718,575
	<hr/>
<b>DEPRECIATION:</b>	
At 1 December 2000	225,088
Charge for period	39,278
	<hr/>
At 29 November 2001	264,366
	<hr/>
<b>NET BOOK VALUE:</b>	
At 29 November 2001	454,209
	<hr/>
At 30 November 2000	334,800
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# BERWICK UPON TWEED GARDEN CENTRE LIMITED

## Notes to the Abbreviated Financial Statements For The Period 1 December 2000 to 29 November 2001

### 3. CREDITORS

The following secured debts are included within creditors:

	2001 £	2000 £
Bank loans	41,000	41,000
Bank loan 6-15 years	56,043	63,066
	<u>97,043</u>	<u>104,066</u>

Creditors include the following debts falling due in more than five years:

	2001 £	2000 £
Repayable by instalments		
Bank loan	<u>56,043</u>	<u>63,066</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
60,000	Ordinary shares	£1	60,000	60,000
10,000	12% Cum. Red. Preference	£1	10,000	-
			<u>70,000</u>	<u>60,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
28,916	Ordinary shares	£1	28,916	28,916
10,000	12% Cum. Red. Preference	£1	10,000	10,000
			<u>38,916</u>	<u>38,916</u>