

Abbreviated Unaudited Accounts

For The Period

25 November 2005 to 30 November 2006

for

BERWICK UPON TWEED GARDEN CENTRE LIMITED



BERWICK UPON TWEED GARDEN CENTRE LIMITED

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BERWICK UPON TWEED GARDEN CENTRE LIMITED

Company Information
For The Period 25 November 2005 to 30 November 2006

DIRECTOR: N G Crabbie

SECRETARY: Mrs G I C Crabbie

REGISTERED OFFICE: Westerside Farm,
Coldingham,
Eyemouth,
Berwickshire,
TD14 5QE,
SCOTLAND

REGISTERED NUMBER: 79988 (Scotland)

ACCOUNTANT: M St J Wrigley,
Chartered Accountant,
36 Castle Street,
Duns,
Berwickshire, TD11 3DP,
Scotland

BANKERS: The Royal Bank of Scotland
42 Hide Hill
Berwick Upon Tweed
Northumberland
TD15 1AB

BERWICK UPON TWEED GARDEN CENTRE LIMITED

Abbreviated Balance Sheet 30 November 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		945,273		929,123
CURRENT ASSETS:					
Stocks		248,280		221,735	
Debtors		6,547		9,931	
Cash at bank and in hand		247,884		246,532	
		502,711		478,198	
CREDITORS: Amounts falling due within one year	3	348,035		360,319	
NET CURRENT ASSETS:			154,676		117,879
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,099,949		1,047,002
CREDITORS: Amounts falling due after more than one year	3		37,525		50,224
			£1,062,424		£996,778
CAPITAL AND RESERVES:					
Called up share capital	4		28,916		28,916
Share premium			10,000		10,000
Profit and loss account			1,023,508		957,862
SHAREHOLDERS' FUNDS:			£1,062,424		£996,778

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BERWICK UPON TWEED GARDEN CENTRE LIMITED

**Abbreviated Balance Sheet
30 November 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 August 2007 and were signed by



N G Crabbie Director

The notes form part of these abbreviated accounts

BERWICK UPON TWEED GARDEN CENTRE LIMITED

Notes to the Abbreviated Accounts For The Period 25 November 2005 to 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	4% on cost (café) 5% (other)
Site development	5% on cost
Plant and machinery	25% on reducing balance
Fixtures and Fittings	10% on cost (café) 15% (other)
Motor vehicles	25% on reducing balance
Nursery assets	Straight line over 15 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Full provision would amount to £29,335 in these Accounts (2005 £32,777), but no provision has been made because the Director thinks it unlikely that a liability will arise

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 25 November 2005	1,399,239
Additions	107,477
Disposals	(9,800)
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At 30 November 2006	1,496,916
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DEPRECIATION:	
At 25 November 2005	470,116
Charge for period	89,800
Eliminated on disposals	(8,273)
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At 30 November 2006	551,643
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NET BOOK VALUE:	
At 30 November 2006	945,273
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At 24 November 2005	929,123
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BERWICK UPON TWEED GARDEN CENTRE LIMITED

Notes to the Abbreviated Accounts For The Period 25 November 2005 to 30 November 2006

3 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts		23,792
Bank loans	41,000	41,000
Bank loan 6 15 years	4,725	17,424
	<u>45,725</u>	<u>82,216</u>

Creditors include the following debts falling due in more than five years

	2006	2005
	£	£
Repayable by instalments		
Bank loan	<u>4,725</u>	<u>17,424</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
60,000	Ordinary shares	£1	60,000	60,000
10,000	12% Cum Red Preference	£1	<u>10,000</u>	<u>10,000</u>
			<u>70,000</u>	<u>70,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
28,916	Ordinary shares	£1	<u>28,916</u>	<u>28,916</u>