

REGISTERED NUMBER: 79988 (Scotland)

Abbreviated Financial Statements

For The Period

26 November 1999 to 30 November 2000

for

BERWICK UPON TWEED GARDEN CENTRE LIMITED



BERWICK UPON TWEED GARDEN CENTRE LIMITED

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BERWICK UPON TWEED GARDEN CENTRE LIMITED

Company Information
For The Period 26 November 1999 to 30 November 2000

DIRECTOR: N G Crabbie

SECRETARY: Mrs. G.I.C. Crabbie

REGISTERED OFFICE: Westerside Farm,
Coldingham,
Eyemouth,
Berwickshire,
TD14 5QE,
Scotland.

REGISTERED NUMBER: 79988 (Scotland)

AUDITOR: M. St. J. Wrigley,
Chartered Accountant,
Registered Auditor,
25 Newtown Street,
Duns,
Berwickshire, TD11 3AS,
Scotland.

BANKERS: The Royal Bank of Scotland
42 Hide Hill
Berwick Upon Tweed
Northumberland
TD15 1AB

BERWICK UPON TWEED GARDEN CENTRE LIMITED

Report of the Independent Auditor to Berwick Upon Tweed Garden Centre Limited Under Section 247B of the Companies Act 1985

I have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the period ended 30 November 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

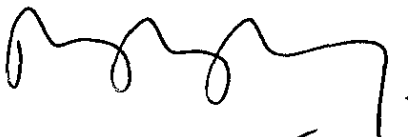
Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

M. St. J. Wrigley,
Chartered Accountant,
Registered Auditor,
25 Newtown Street,
Duns,
Berwickshire, TD11 3AS,
Scotland.



Dated: 27th July 2001

BERWICK UPON TWEED GARDEN CENTRE LIMITED

Abbreviated Balance Sheet 30 November 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		334,800		330,531
CURRENT ASSETS:					
Stocks		142,344		135,774	
Debtors		1,635		1,052	
Cash at bank and in hand		75,452		1,000	
		219,431		137,826	
CREDITORS: Amounts falling due within one year	3	173,551		137,318	
NET CURRENT ASSETS:			45,880		508
TOTAL ASSETS LESS CURRENT LIABILITIES:			380,680		331,039
CREDITORS: Amounts falling due after more than one year	3		95,866		102,206
			<u>£284,814</u>		<u>£228,833</u>
CAPITAL AND RESERVES:					
Called up share capital	4		38,916		58,916
Share premium			10,000		10,000
Profit and loss account			235,898		159,917
SHAREHOLDERS' FUNDS:			<u>£284,814</u>		<u>£228,833</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N. G. Crabbie

N G Crabbie - DIRECTOR

Approved by the Board on 20th July 2001

The notes form part of these financial statements

BERWICK UPON TWEED GARDEN CENTRE LIMITED

Notes to the Abbreviated Financial Statements For The Period 26 November 1999 to 30 November 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 5% on cost
Site development	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and Fittings	- Straight line over 15 years
Motor vehicles	- 25% on reducing balance
Nursery assets	- Straight line over 15 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

BERWICK UPON TWEED GARDEN CENTRE LIMITED

Notes to the Abbreviated Financial Statements For The Period 26 November 1999 to 30 November 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 26 November 1999	525,580
Additions	34,309
	<hr/>
At 30 November 2000	559,889
	<hr/>
DEPRECIATION:	
At 26 November 1999	195,048
Charge for period	30,041
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At 30 November 2000	225,089
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NET BOOK VALUE:	
At 30 November 2000	334,800
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At 25 November 1999	330,531
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	-	750
Bank loans	41,000	41,000
Bank loan 6-15 years	63,066	69,406
	<hr/>	<hr/>
	104,066	111,156
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable by instalments		
Bank loan	63,066	69,406
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BERWICK UPON TWEED GARDEN CENTRE LIMITED

Notes to the Abbreviated Financial Statements For The Period 26 November 1999 to 30 November 2000

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
60,000	Ordinary shares	£1	60,000	60,000
10,000 (1999 - 30,000)	12% Cum. Red. Preference	£1	-	30,000
			<u>60,000</u>	<u>90,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
28,916	Ordinary shares	£1	28,916	28,916
10,000 (1999 - 30,000)	12% Cum. Red. Preference	£1	10,000	30,000
			<u>38,916</u>	<u>58,916</u>

20,000 12% cumulative redeemable Preference Shares of £1 each were redeemed at par on 26th June 2000.