

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ABERDEEN EXPRESS LIMITED

SATURDAY



SP1386SR

SCT

24/01/2009

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2008**

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· ABERDEEN EXPRESS LIMITED

**· COMPANY INFORMATION
· FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

P H Guthrie
Mrs A E Guthrie

SECRETARY:

P H Guthrie

REGISTERED OFFICE:

Units 9/12 Ocean Trade Centre
Minto Avenue
Altens Industrial Estate
Aberdeen
AB12 3JZ

REGISTERED NUMBER:

78987 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

ABERDEEN EXPRESS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		230,945		170,799
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		189,917		161,379	
Cash at bank		58,666		84,957	
		249,583		247,336	
CREDITORS					
Amounts falling due within one year		251,567		246,332	
NET CURRENT (LIABILITIES)/ASSETS			(1,984)		1,004
TOTAL ASSETS LESS CURRENT LIABILITIES			228,961		171,803
CREDITORS					
Amounts falling due after more than one year			103,881		71,365
NET ASSETS			125,080		100,438
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			124,980		100,338
SHAREHOLDERS' FUNDS			125,080		100,438

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

- **ABERDEEN EXPRESS LIMITED**

- **ABBREVIATED BALANCE SHEET - continued**
- **31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P H Guthrie', is written over a horizontal line.

P H Guthrie - Director

The notes form part of these abbreviated accounts

ABERDEEN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	345,265
Additions	189,200
Disposals	(42,150)
At 31 March 2008	492,315
DEPRECIATION	
At 1 April 2007	174,466
Charge for year	112,554
Eliminated on disposal	(25,650)
At 31 March 2008	261,370
NET BOOK VALUE	
At 31 March 2008	230,945
At 31 March 2007	170,799

The net book value of vehicles held under hire purchase contracts was £227,335 (2007: £152,761). The depreciation charged on those vehicles amounted to £101,051 (2007: £57,226).

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100