

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

ABERDEEN EXPRESS LIMITED

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2006**

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ABERDEEN EXPRESS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS: P H Guthrie
Mrs A E Guthrie

SECRETARY: P H Guthrie

REGISTERED OFFICE: Units 9/12 Ocean Trade Centre
Minto Avenue
Altens Industrial Estate
Aberdeen
AB12 3JZ

REGISTERED NUMBER: 78987 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

ABERDEEN EXPRESS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2006**

		31 3 06		31 3 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		126,978		90,737
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		134,242		161,283	
Cash at bank		19,622		9,198	
		154,864		171,481	
CREDITORS · Amounts falling due within one year		170,014		164,209	
NET CURRENT (LIABILITIES)/ASSETS:			(15,150)		7,272
TOTAL ASSETS LESS CURRENT LIABILITIES:			111,828		98,009
CREDITORS · Amounts falling due after more than one year			50,967		30,729
			£60,861		£67,280
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			60,761		67,180
SHAREHOLDERS' FUNDS ·			£60,861		£67,280

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ABERDEEN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 December 2006 and were signed on its behalf by

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P H Guthrie Director

ABERDEEN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	364,392
Additions	97,515
Disposals	(24,300)
	<hr/>
At 31 March 2006	437,607
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DEPRECIATION:	
At 1 April 2005	273,654
Charge for year	61,275
Eliminated on disposals	(24,300)
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At 31 March 2006	310,629
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NET BOOK VALUE:	
At 31 March 2006	126,978
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At 31 March 2005	90,737
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The net book value of vehicles held under hire purchase contracts was £113,761 (2005 £75,475) The depreciation charged on those vehicles amounted to £45,666 (2005 £32,876)

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 06 £	31 3 05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>