

Registration number: SC78553

# Lawrie (Demolition) Limited

Abbreviated Accounts

for the Year Ended 31 December 2014

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30/09/2015

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COMPANIES HOUSE

Baker Tilly UK Audit LLP  
Chartered Accountants and Statutory Auditor  
52 - 54 Queen's Road  
Aberdeen  
AB15 4YE

**Lawrie (Demolition) Limited**  
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**Independent Auditor's Report to Lawrie (Demolition) Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Lawrie (Demolition) Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

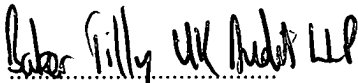
This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Cameron Bruce (Senior Statutory Auditor)

For and on behalf of Baker Tilly UK Audit LLP, Statutory Auditor

Chartered Accountants  
52 - 54 Queen's Road  
Aberdeen  
AB15 4YE

Date: 25 September 2015

**Lawrie (Demolition) Limited**  
**(Registration number: SC78553)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	220,534	265,030
<b>Current assets</b>			
Debtors		1,663,634	1,568,881
Cash at bank and in hand		158,903	183,444
		1,822,537	1,752,325
Creditors: Amounts falling due within one year	3	(397,983)	(389,095)
Net current assets		1,424,554	1,363,230
Total assets less current liabilities		1,645,088	1,628,260
Creditors: Amounts falling due after more than one year	3	(65,913)	(113,749)
Net assets		1,579,175	1,514,511
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,579,075	1,514,411
Shareholders' funds		1,579,175	1,514,511

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15/09/15 and signed on its behalf by:



.....  
I A Leith  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

## **Lawrie (Demolition) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The directors are satisfied with the results this year and forecast that trading will continue to be profitable for the foreseeable future. The directors consider that the company has built up sufficient reserves to cover any unforeseeable losses, consequently they continue to adopt the going concern basis.

##### **Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Turnover in respect of long-term contracts is recognised by reference to the stage of completion.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	10% - 20% straight line
Motor Vehicles	25% straight line

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## **Lawrie (Demolition) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

*..... continued*

#### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The finance charges are allocated over the period of the lease agreement in proportion to the capital element outstanding.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Pensions**

Leiths (Scotland) Limited operates a defined contribution pension scheme available to employees of this company. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Lawrie (Demolition) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2014	1,077,934	1,077,934
Additions	33,523	33,523
Disposals	(166,025)	(166,025)
At 31 December 2014	<u>945,432</u>	<u>945,432</u>
<b>Depreciation</b>		
At 1 January 2014	812,904	812,904
Charge for the year	78,019	78,019
Eliminated on disposals	(166,025)	(166,025)
At 31 December 2014	<u>724,898</u>	<u>724,898</u>
<b>Net book value</b>		
At 31 December 2014	<u>220,534</u>	<u>220,534</u>
At 31 December 2013	<u>265,030</u>	<u>265,030</u>

## **Lawrie (Demolition) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**

*..... continued*

#### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	47,835	62,835
Amounts falling due after more than one year	<u>65,913</u>	<u>113,749</u>
Total secured creditors	<u><u>113,748</u></u>	<u><u>176,584</u></u>

#### **4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **5 Ultimate parent undertaking**

The ultimate parent company is Leiths (Scotland) Limited, a company incorporated in Scotland.