

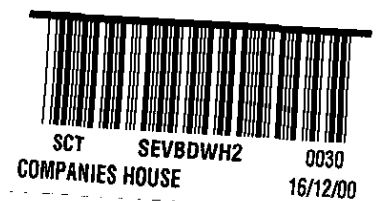
**THE SCOTTISH BUSINESS ACHIEVEMENT  
AWARD TRUST LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
29 FEBRUARY 2000**

**Registered in Scotland – Number SC77741**

*[Handwritten signature]*

***Saffery Champness***  
CHARTERED ACCOUNTANTS



**Report and accounts**  
**For the year ended 29 February 2000**

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**Officers and Professional Advisers**

**Directors**

Jeremy M Burnet  
Althea Dundas-Bekker  
David J Bowes-Lyon  
Sir Tom Farmer CBE  
David Webster  
Sir Alistair Grant  
Ian Grant CBE  
David E Murray  
Roger Ridley-Thomas  
Brian Souter  
Hugh M Thompson  
Tom Hunter  
David Mouldsdale  
David Hughes

**Secretary**

D.W. Company Services Limited

**Registered Office and Solicitors**

Dundas & Wilson  
Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2EN

**Bankers**

Bank of Scotland  
P.O. Box No 10  
38 St Andrew Square  
Edinburgh  
EH2 2HZ

**Auditors**

Deloitte & Touche  
39 George Street  
Edinburgh  
EH2 2HZ

## **Report of the Directors**

The directors present the accounts for the year ended 29 February 2000 and the auditors' report thereon.

### **Result for the year**

The deficit on the 1999 lunch held at the Scottish Vintage Bus Museum, Lathalmond was £671 (1998 - £4,141 surplus). During the year the directors made donations to Scottish Charities of £405,000. The directors are not authorised to declare dividends.

### **Activities**

The company is engaged in fund-raising for charitable purposes at the annual Scottish Business Achievement Award Lunch. The company is a charitable trust limited by guarantee and registered as a Charity (number SC006586) with Inland Revenue Claims Scotland.

The guidelines that the committee has adopted for the selection of charities are clearly defined. The organisation must be registered as a charity with the Inland Revenue; it must be registered as a charity and not a grant-making trust; the charity should be based in Scotland and run for the benefit of disabled and/or disadvantaged persons in Scotland.

### **Directors and their shareholdings**

The directors who held office during the year were as follows:-

### **Trustees and Council Members**

Jeremy M Burnet (Chairman) \*  
Althea Dundas-Bekker\*  
David J Bowes-Lyon\*  
Sir Tom Farmer CBE\*  
David Webster\*  
Sir Alistair Grant\*  
Ian Grant CBE  
David E Murray\*  
Roger Ridley-Thomas  
Brian Souter  
Hugh M Thompson  
Tom Hunter (appointed 30 November 1999)  
David Mouldsdales (appointed 30 November 1999)  
David Hughes\* (appointed 30 November 1999)

\* **Denotes Council Members who are members of the Management Committee.**

Appointments to the board of directors are by nomination by the existing directors. Appointments are ratified by the membership of the company in the Annual General Meeting.

There are no shares in the company as it is limited by guarantee.

## **Report of the Directors (continued)**

### **Directors' responsibility statement**

The directors are required by UK company law to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the accounts for the year ended 29 February 2000. The directors also confirm that applicable accounting standards have been followed and that the accounts have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

### **Auditors**

A resolution to re-appoint Deloitte & Touche as auditors will be proposed at the Annual General Meeting.

### **By order of the Board**

 - DIRECTOR,

**D.W. Company Services Limited**

**Secretaries**

15 November, 2000

## **Report of the auditors to the members of The Scottish Business Achievement Award Trust Limited**

We have audited the accounts on pages 6 to 11 which have been prepared in accordance with the accounting policies set out on page 8.

### **Respective responsibilities of directors and auditors**

As described on page 4 the company's directors are responsible for the preparation of accounts which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

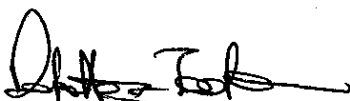
### **Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs at 29 February 2000 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Deloitte & Touche  
Chartered Accountants and Registered Auditors  
Edinburgh

16 November, 2000

**Statement of Income and Expenditure Account  
for the year ended 29 February 2000**

	Notes	2000 £	1999 £
Operating income	4	443,852	349,324
Distribution costs	5	(54,959)	(96,812)
Administration expenses	6	(916)	(2,019)
		<u>387,977</u>	<u>250,493</u>
Interest received		16,352	10,648
Donations to Scottish Charities	10	(405,000)	(257,000)
(Deficit)/Surplus on ordinary activities before taxation		<u>(671)</u>	<u>4,141</u>
Taxation	7	-	-
		<u>(671)</u>	<u>4,141</u>

All funds are unrestricted. Therefore the funds are expendable at the discretion of the board in furtherance of the objectives of The Scottish Business Achievement Award Trust Limited.

All operations are continuing. The company has no recognised gains and losses other than the deficit above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the deficit on ordinary activities before taxation and the retained deficit for the year stated above, and their historical costs equivalents.

**Balance sheet at 29 February 2000**

	2000 £	1999 £
Current assets:		
Cash at bank and on hand	112,602	110,633
Creditors: amounts due within one year:		
Deferred Income	(2,640)	-
Total assets less liabilities	<u>109,962</u>	<u>110,633</u>
Represented by the Accumulated Surplus on the Income and Expenditure account:		
Balance brought forward at 1 March	110,633	106,492
(Deficit)/Surplus for the year	(671)	4,141
Balance carried forward at 29 February	<u>109,962</u>	<u>110,633</u>

Approved by the Council of Members on *14 November*, 2000 and signed on their behalf by:

Jeremy M Burnet )

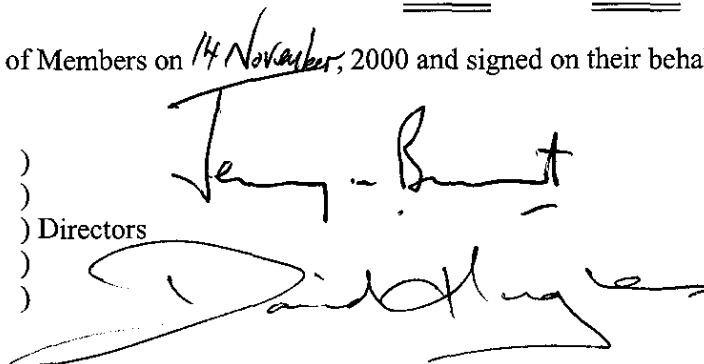
)

) Directors

)

David Hughes )

)





## Notes to the accounts for the year ended 29 February 2000

### 1 Guarantee

The directors of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.

### 2 Accounting policies

The accounts are prepared in accordance with the historical cost convention and the Statement of Recommended Practice for Charities.

### 3 Statement of financial activities

Notes 4 to 6 and the Statement of Income and Expenditure contains the information that would normally be disclosed in the Statement of Financial Activities therefore no separate note has been prepared.

	2000	1999
	£	£
<b>4 Operating income</b>		
Sale of lunch tickets	71,520	77,280
Donations	86,000	31,250
Raffle, auction and sponsorship	285,205	240,044
Other	1,127	750
	<u>443,852</u>	<u>349,324</u>
<b>5 Distribution costs</b>		
	£	£
Lunch	37,542	32,197
Auction costs	17,417	64,615
	<u>54,959</u>	<u>96,812</u>
<b>6 Administrative expenses</b>		
	£	£
Miscellaneous	916	2,019
	<u>916</u>	<u>2,019</u>

**Notes to the accounts  
for the year ended 29 February 2000 (continued)**

**7      Taxation**

No provision is made for taxation as the company is a charitable trust.

**8      Investments**

The Company owned 100% of the share capital of the Scottish International Register Limited costing £2. The subsidiary was dormant and was dissolved on 5 October 1999.

**9      Transactions with directors**

During the year, certain directors of the company made donations and contributions to the company. In the opinion of the Board, such transactions are confidential, and the accounts therefore do not contain details of these transactions. This represents a departure from Financial Reporting Standard No 8, Related Party Transactions.

**Notes to the accounts  
for the year ended 29 February 2000 (continued)**

<b>10. Donations</b>	<b>£</b>
Meningitis Research Foundation	5,000
Fairbridge in Scotland	7,500
Children 1 <sup>st</sup> , RSSPCC	10,000
Leonard Cheshire	5,500
Scotland Yard Adventure Centre	2,000
Glasgow & SW Scotland Federation of Boys/Girls Club	5,000
Margaret Blackwood Housing Association	5,000
Lothian Centre for Integrated Living	3,000
King George's Fund for Sailors	10,000
Seagull Trust	2,000
The Scottish Veterans' Garden City Association	8,000
The Princess Royal Trust for Carers	10,000
Brain Tumour Action	3,000
Waverley Care	10,000
The Ripple Project	2,000
Sunshire Holiday Fund	5,000
Alzheimer Scotland	10,000
The Scottish Council on Alcohol	7,500
Ninewells Cancer Campaign	3,000
Sense Scotland	5,000
RNIB	5,000
Children's Hospice Association Scotland	10,000
Quarriers	9,200
Bethesda Nursing Home and Hospice	5,000
The Scottish Dyslexia Trust	5,000
Edinburgh Streetwork Project	5,000
Aberdeen Cyrenians	2,500
Save the Children	10,000
Dementia Centre at the University of Stirling	10,000
Safety Zone Community Project	12,000
Penumbra Scotland	10,000
Crimestoppers Scotland	5,000
Scottish Society for Autism	5,000
Salvation Army	5,000
Council for Music in Hospitals	5,000
Binny House Sue Ryder Home	8,000
Marchmont Sue Ryder Home	8,000
Epilepsy Association of Scotland	5,000
Haddington Citizens Advice Bureau	3,000
National Trust for Scotland	5,000
Edinburgh Campaign and Services for Homeless people	5,000
Scottish Wildlife Trust	4,000
Artlink Scotland	10,000
Lead Scotland	10,000
Disability Scotland	5,000
Subtotal carried forward to page 11	285,200

**Notes to the accounts  
for the year ended 29 February 2000 (continued)**

<b>10 Donations to Scottish Charities (continued)</b>	<b>£</b>
Balance brought forward from page 10	285,200
Crossroad (Caithness) Care Attendant Scheme	5,500
Airborne Initiative	5,000
Lord Roberts Workshops	5,000
Victim Support	5,000
Lamp of Lothian Collegiate Trust	3,000
Scottish International Children's Festival	2,500
Edinburgh and East of Scotland Deaf Society	5,000
Silver Birch Scotland	5,000
REACT	10,000
Handicabs Lothian	12,000
Scottish Orthopedic Research Trust	12,300
DEBRA	10,000
The Drama Practice	10,000
SHACT Lintel Trust	3,000
Parent to Parent	1,500
PUSH	3,000
Understanding Industry	4,000
Army Benevolent Fund	5,000
Paintings in Hospitals Scotland	3,000
Submarine Benevolent Fund Scotland	5,000
Edinburgh Sitters	5,000
<b>Total</b>	<b>£405,000</b>
<b>Total for 1999</b>	<b>£257,000</b>