

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Adams Foods (Motherwell) Ltd

THURSDAY



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COMPANIES HOUSE

Adams Foods (Motherwell) Ltd

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for the Year Ended 31 July 2015

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Adams Foods (Motherwell) Ltd

Company Information  
for the Year Ended 31 July 2015

**DIRECTORS:**

Mrs. C Adams  
C Adams  
S Adams

**SECRETARY:**

Mrs. C Adams

**REGISTERED OFFICE:**

235 / 257 Orbiston Street  
Motherwell  
ML1 1QF

**REGISTERED NUMBER:**

SC077619 (Scotland)

**ACCOUNTANTS:**

Douglas Tainsh & Co Ltd.  
14 Westwood Avenue  
Glasgow  
Glasgow  
G46 7PD

Abbreviated Balance Sheet

31 July 2015

	Notes	31.7.15 £	31.7.14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	81,272	97,520
Tangible assets	3	541,955	567,258
		<u>623,227</u>	<u>664,778</u>
<b>CURRENT ASSETS</b>			
Stocks		30,486	32,343
Debtors		178,341	174,919
Cash at bank		281,001	192,152
		<u>489,828</u>	<u>399,414</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	285,999	231,839
<b>NET CURRENT ASSETS</b>		<u>203,829</u>	<u>167,575</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>827,056</u>	<u>832,353</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(31,156)	(42,216)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(35,118)</u>	<u>(36,192)</u>
<b>NET ASSETS</b>		<u><u>760,782</u></u>	<u><u>753,945</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	125,000	125,000
Profit and loss account		635,782	628,945
<b>SHAREHOLDERS' FUNDS</b>		<u><u>760,782</u></u>	<u><u>753,945</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2016 and were signed on its behalf by:

A handwritten signature in black ink that reads "Craig Adams". The signature is written in a cursive, slightly slanted style.

C Adams - Director

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Grants received in respect of tangible fixed assets are credited to the profit and loss account over the expected useful lives of the relevant assets to which they relate. Grants received but not yet released to the profit and loss account are included as deferred income in the balance sheet.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	325,000
<b>AMORTISATION</b>	
At 1 August 2014	227,480
Amortisation for year	16,248
At 31 July 2015	243,728
<b>NET BOOK VALUE</b>	
At 31 July 2015	81,272
At 31 July 2014	97,520

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2014	1,203,932
Additions	38,755
Disposals	(9,091)
At 31 July 2015	1,233,596
<b>DEPRECIATION</b>	
At 1 August 2014	636,674
Charge for year	64,058
Eliminated on disposal	(9,091)
At 31 July 2015	691,641
<b>NET BOOK VALUE</b>	
At 31 July 2015	541,955
At 31 July 2014	567,258

4. **CREDITORS**

Creditors include an amount of £23,205 (31.7.14 - £44,341) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
125,000	Ordinary	£1	125,000	125,000