

REGISTERED NUMBER: SC077619 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Adams Foods (Motherwell) Ltd

THURSDAY



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13/02/2014
COMPANIES HOUSE

Adams Foods (Motherwell) Ltd

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for the Year Ended 31 July 2013

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Adams Foods (Motherwell) Ltd

Company Information
for the Year Ended 31 July 2013

DIRECTORS:

Mrs. C Adams
C Adams
S Adams

SECRETARY:

Mrs. C Adams

REGISTERED OFFICE:

235 / 257 Orbiston Street
Motherwell
ML1 1QF

REGISTERED NUMBER:

SC077619 (Scotland)

ACCOUNTANTS:

Douglas Tainsh & Co Ltd.
14 Westwood Avenue
Glasgow
Glasgow
G46 7PD

Adams Foods (Motherwell) Ltd (Registered number: SC077619)

Abbreviated Balance Sheet
31 July 2013

		31.7.13	31.7.12 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	113,768	130,016
Tangible assets	3	600,252	509,861
		<u>714,020</u>	<u>639,877</u>
CURRENT ASSETS			
Stocks		29,319	17,488
Debtors		191,055	193,666
Cash at bank		119,886	107,973
		<u>340,260</u>	<u>319,127</u>
CREDITORS			
Amounts falling due within one year	4	242,662	186,206
NET CURRENT ASSETS		<u>97,598</u>	<u>132,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>811,618</u>	<u>772,798</u>
CREDITORS			
Amounts falling due after more than one year	4	(67,675)	(3,777)
PROVISIONS FOR LIABILITIES		<u>(37,158)</u>	<u>(24,621)</u>
NET ASSETS		<u><u>706,785</u></u>	<u><u>744,400</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	125,000	125,000
Profit and loss account		581,785	619,400
SHAREHOLDERS' FUNDS		<u><u>706,785</u></u>	<u><u>744,400</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Adams Foods (Motherwell) Ltd (Registered number: SC077619)

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2014 and were signed on its behalf by:

A handwritten signature in black ink that reads "Craig Adams". The signature is written in a cursive style with a large, stylized 'C' and 'A'.

C Adams - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants received in respect of tangible fixed assets are credited to the profit and loss account over the expected useful lives of the relevant assets to which they relate. Grants received but not yet released to the profit and loss account are included as deferred income in the balance sheet.

Adams Foods (Motherwell) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012 and 31 July 2013	325,000
AMORTISATION	
At 1 August 2012	194,984
Amortisation for year	16,248
At 31 July 2013	211,232
NET BOOK VALUE	
At 31 July 2013	113,768
At 31 July 2012	130,016

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2012	1,209,212
Additions	146,321
Disposals	(46,509)
At 31 July 2013	1,309,024
DEPRECIATION	
At 1 August 2012	699,351
Charge for year	55,900
Eliminated on disposal	(46,479)
At 31 July 2013	708,772
NET BOOK VALUE	
At 31 July 2013	600,252
At 31 July 2012	509,861

4. CREDITORS

Creditors include an amount of £66,025 (31.7.12 - £7,907) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.13	31.7.12 as restated
			£	£
125,000	Ordinary	£1	125,000	125,000