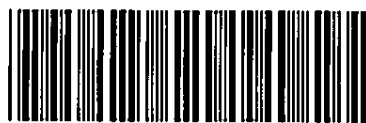


Unaudited Abbreviated Accounts for the year ended 31 July 2011

for

Adams Foods (Motherwell) Limited

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COMPANIES HOUSE

Adams Foods (Motherwell) Limited

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For the year ended 31 July 2011***

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Adams Foods (Motherwell) Limited

Abbreviated Balance Sheet as at 31 July 2011

	Note	£	£	2010 £
FIXED ASSETS:				
Intangible assets	2	146,264		162,512
Tangible assets	3	<u>529,634</u>		<u>567,198</u>
			675,898	<u>729,710</u>
CURRENT ASSETS:				
Stock		21,618		12,501
Debtors		232,664		214,606
Cash at Bank and in Hand		<u>70,639</u>		<u>54,660</u>
		324,921		281,767
CREDITORS: Amounts falling due within one year				
		<u>205,723</u>		<u>168,462</u>
NET CURRENT ASSETS				
			119,198	113,305
TOTAL ASSETS LESS CURRENT LIABILITIES				
			795,096	843,015
CREDITORS: Amounts falling due after more than one year				
			(1,479)	(4,261)
PROVISIONS FOR LIABILITIES				
			<u>(22,867)</u>	<u>(33,460)</u>
NET ASSETS				
			<u>£ 770,750</u>	<u>£ 805,294</u>
Represented by:				
CAPITAL AND RESERVES				
Called up share capital	4		125,000	125,000
Revaluation reserve			-	-
Profit and loss account			<u>645,750</u>	<u>680,294</u>
SHAREHOLDERS' FUNDS				
			<u>£ 770,750</u>	<u>£ 805,294</u>

The statements required to be made by the company's director and the signatures required by the Companies Act 2006 are given on the following page.

Adams Foods (Motherwell) Limited

Abbreviated Balance Sheet as at 31 July 2011 (continued)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2011 the company was entitled to exemptions from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors by:

A handwritten signature in black ink, appearing to read 'Craig Adams', written in a cursive style.

Craig Andrew Adams
Director

Approved by the Board on 26 October 2011

Adams Foods (Motherwell) Limited

***Notes to the Abbreviated Accounts
For the year ended 31 July 2011***

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Applicable Accounting Standards under the historical cost convention, modified to include the revaluation of freehold property.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis:

Land & buildings	5% per annum straight line basis
Leasehold improvements	10% per annum straight line basis
Plant & machinery	10% per annum straight line basis
Motor vehicles	25% per annum straight line basis

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised over 20 years on a straight line basis.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost represents direct costs and is calculated on a first in first out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated lives. The interest element of these obligations is charged to the profit and loss account on a straight line basis over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss accounts on a straight line basis over the period of the lease.

Turnover

Turnover represents the amount derived from ordinary activities and is stated net of VAT.

Adams Foods (Motherwell) Limited

***Notes to the Abbreviated Accounts (continued)
For the year ended 31 July 2011***

2.	INTANGIBLE FIXED ASSETS	Goodwill
		£
	COST:	
	At 1 August 2010 and 31 July 2011	<u>325,000</u>
	CUMULATIVE DEPRECIATION:	
	At 1 August 2010	162,488
	Amortisation for the year	<u>16,248</u>
	At 31 July 2011	<u>178,736</u>
	NET BOOK VALUE:	
	At 31 July 2011	<u>146,264</u>
	At 31 July 2010	<u>162,512</u>
3.	TANGIBLE FIXED ASSETS	Total
		£
	COST :	
	At 1 August 2010	1,464,129
	Additions in the year	20,491
	Disposals in the year	<u>(126,425)</u>
	At 31 July 2011	<u>1,358,195</u>
	CUMULATIVE DEPRECIATION:	
	At 1 August 2010	896,931
	Charge for the year	57,892
	On disposals in the year	<u>(126,262)</u>
	At 31 July 2011	<u>828,561</u>
	NET BOOK VALUE:	
	At 31 July 2011	<u>529,634</u>
	At 31 July 2010	<u>567,198</u>

Adams Foods (Motherwell) Limited

***Notes to the Abbreviated Accounts (continued)
For the year ended 31 July 2011***

4. CALLED UP SHARE CAPITAL

Number: Class:		Nominal Value:	2010 £	
Allotted, Issued and Fully Paid:				
125,000	Ordinary shares	£1	125,000	125,000