REGISTERED NUMBER: SC077369 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Strathclyde Insulating Glass Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	M Blore
REGISTERED OFFICE:	Argyll Crescent Hillhouse Park Industrial Estate Hillhouse Hamilton ML3 9SY
REGISTERED NUMBER:	SC077369 (Scotland)
ACCOUNTANTS:	Andersons 53 Wellhall Road Hamilton Lanarkshire ML3 9BY

Balance Sheet
31 March 2022

		31.3.22		31.3.21	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		631,982		625,111
			631,982		625,111
CURRENT ASSETS					
Stocks		41,178		24,570	
Debtors	6	560,878		298,818	
Cash at bank and in hand		278,260		341,997	
		880,316		665,385	
CREDITORS					
Amounts falling due within one year	7	483,227		339,956	
NET CURRENT ASSETS			397,089		325,429
TOTAL ASSETS LESS CURRENT LIABILITIES			1,029,071		950,540
CREDITORS					
Amounts falling due after more than one year	8		(24,444)		(36,667)
PROVISIONS FOR LIABILITIES			(9,725)		(4,980)
NET ASSETS			994,902		908,893
CAPITAL AND RESERVES					
Called up share capital			10,140		10,140
Capital redemption reserve			1,860		1,860
Retained earnings			982,902		896,893
SHAREHOLDERS' FUNDS			994,902		908,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2022 and were signed by:

M Blore - Director

1. **STATUTORY INFORMATION**

Strathclyde Insulating Glass Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2021 - 24) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2021	
and 31 March 2022	1,450
AMORTISATION	
At 1 April 2021	
and 31 March 2022	1,450
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	973,951	1,409,567	2,383,518
Additions	-	38,670	38,670
At 31 March 2022	973,951	1,448,237	2,422,188
DEPRECIATION			
At 1 April 2021	379,330	1,379,077	1,758,407
Charge for year	17,331	14,468	31,799
At 31 March 2022	396,661	1,393,545	1,790,206
NET BOOK VALUE			
At 31 March 2022	577,290	54,692	631,982
At 31 March 2021	594,621	30,490	625,111

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	533,277	272,014
Amounts owed by group undertakings	10,431	9,379
Other debtors	17,170	17,425
	560,878	298,818

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	11,112	10,000
Trade creditors	317,331	208,093
Taxation and social security	99,603	83,624
Other creditors	55,181	38,239
	483,227	339,956

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	24,444	36,667

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
M Blore		
Balance outstanding at start of year	-	-
Amounts advanced	2,121	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,121	-

The director's advance was fully repaid in June 2022.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Strathclyde Holdings Limited.

The ultimate controlling party is M Blore.