

REGISTERED NUMBER: SC077369 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Strathclyde Insulating Glass Limited

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for the Year Ended 31 March 2017

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Strathclyde Insulating Glass Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

M Blore

REGISTERED OFFICE:

Argyll Crescent
Hillhouse Park Industrial Estate
Hillhouse
Hamilton
ML3 9SY

REGISTERED NUMBER:

SC077369 (Scotland)

ACCOUNTANTS:

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>728,964</u>		<u>724,330</u>
			728,964		724,330
CURRENT ASSETS					
Stocks		58,777		45,236	
Debtors	6	320,119		368,855	
Cash at bank and in hand		<u>378,042</u>		<u>365,693</u>	
		756,938		779,784	
CREDITORS					
Amounts falling due within one year	7	<u>331,863</u>		<u>373,590</u>	
NET CURRENT ASSETS			<u>425,075</u>		<u>406,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,154,039		1,130,524
PROVISIONS FOR LIABILITIES			<u>11,111</u>		<u>6,302</u>
NET ASSETS			<u>1,142,928</u>		<u>1,124,222</u>
CAPITAL AND RESERVES					
Called up share capital			10,140		10,140
Capital redemption reserve			1,860		1,860
Retained earnings			<u>1,130,928</u>		<u>1,112,222</u>
SHAREHOLDERS' FUNDS			<u>1,142,928</u>		<u>1,124,222</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 May 2017 and were signed by:

M Blore - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Strathclyde Insulating Glass Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	1,450
AMORTISATION	
At 1 April 2016 and 31 March 2017	1,450
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	973,951	1,358,603	2,332,554
Additions	-	40,275	40,275
At 31 March 2017	973,951	1,398,878	2,372,829
DEPRECIATION			
At 1 April 2016	292,675	1,315,549	1,608,224
Charge for year	17,331	18,310	35,641
At 31 March 2017	310,006	1,333,859	1,643,865
NET BOOK VALUE			
At 31 March 2017	663,945	65,019	728,964
At 31 March 2016	681,276	43,054	724,330

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	313,067	361,322
Other debtors	<u>7,052</u>	<u>7,533</u>
	<u>320,119</u>	<u>368,855</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	198,525	243,750
Taxation and social security	88,352	80,929
Other creditors	<u>44,986</u>	<u>48,911</u>
	<u>331,863</u>	<u>373,590</u>

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.