

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Strathclyde Insulating Glass Limited

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for the Year Ended 31 March 2016

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Strathclyde Insulating Glass Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTOR:**

M Blore

**REGISTERED OFFICE:**

Argyll Crescent  
Hillhouse Park Industrial Estate  
Hillhouse  
Hamilton  
ML3 9SY

**REGISTERED NUMBER:**

SC077369 (Scotland)

**ACCOUNTANTS:**

Andersons  
53 Wellhall Road  
Hamilton  
Lanarkshire  
ML3 9BY

**Abbreviated Balance Sheet**  
**31 March 2016**

|  | Notes | 31.3.16<br>£ | £       | 31.3.15<br>£ | £       |
|--|-------|--------------|---------|--------------|---------|
| <b>FIXED ASSETS</b>                          |       |              |         |              |         |
| Intangible assets                            | 2     | -            | -       | -            | -       |
| Tangible assets                              | 3     | 724,330      | 724,330 | 756,004      | 756,004 |
| <b>CURRENT ASSETS</b>                        |       |              |         |              |         |
| Stocks                                       |       | 45,236       |         | 44,765       |         |
| Debtors                                      |       | 368,855      |         | 287,431      |         |
| Cash at bank and in hand                     |       | 365,693      |         | 360,221      |         |
|  |       | 779,784      |         | 692,417      |         |
| <b>CREDITORS</b>                             |       |              |         |              |         |
| Amounts falling due within one year          |       | 373,590      |         | 292,388      |         |
| <b>NET CURRENT ASSETS</b>                    |       | 406,194      |         | 400,029      |         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,130,524    |         | 1,156,033    |         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | 6,302        |         | 8,664        |         |
| <b>NET ASSETS</b>                            |       | 1,124,222    |         | 1,147,369    |         |
| <b>CAPITAL AND RESERVES</b>                  |       |              |         |              |         |
| Called up share capital                      | 4     | 10,140       |         | 10,140       |         |
| Capital redemption reserve                   |       | 1,860        |         | 1,860        |         |
| Profit and loss account                      |       | 1,112,222    |         | 1,135,369    |         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 1,124,222    |         | 1,147,369    |         |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

M Blore - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Land and buildings      | - 2% on cost              |
| Plant and machinery etc | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

|                                      |            |
|--------------------------------------|------------|
|                                      | Total<br>£ |
| <b>COST</b>                          |            |
| At 1 April 2015<br>and 31 March 2016 | 1,450      |
| <b>AMORTISATION</b>                  |            |
| At 1 April 2015<br>and 31 March 2016 | 1,450      |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2016                     | -          |
| At 31 March 2015                     | -          |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>COST</b>           |                  |
| At 1 April 2015       |                  |
| and 31 March 2016     | <u>2,332,554</u> |
| <b>DEPRECIATION</b>   |                  |
| At 1 April 2015       | 1,576,550        |
| Charge for year       | <u>31,674</u>    |
| At 31 March 2016      | <u>1,608,224</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 31 March 2016      | <u>724,330</u>   |
| At 31 March 2015      | <u>756,004</u>   |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 31.3.16<br>£  | 31.3.15<br>£  |
|---------|-----------------|-------------------|---------------|---------------|
| 10,140  | Ordinary shares | £1                | <u>10,140</u> | <u>10,140</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.