

**REGISTERED NUMBER: SC076328 (Scotland)**

**Abbreviated Accounts**  
**for the Year Ended 30 April 2006**  
**for**  
**Tinord Limited**



**Tinord Limited**  
**Company Information**  
**for the Year Ended 30 April 2006**

**DIRECTOR:** J Crooks

**SECRETARY:** T A McNeill

**REGISTERED OFFICE:** 9 Ainslie Place  
Edinburgh  
EH3 6AT

**REGISTERED NUMBER:** SC076328 (Scotland)

**AUDITORS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** Lloyds TSB  
28 Hanover Street  
Edinburgh  
EH2 2DS

Standard Life Bank  
1 Conference Square  
Edinburgh  
EH3 8RA

**SOLICITORS:** Mowat Hall Dick  
45 Queen Charlotte Street  
Leith  
Edinburgh  
EH6 7HT

**Report of the Independent Auditors to  
Tinord Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Tinord Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

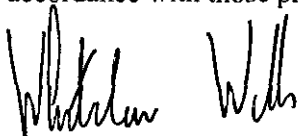
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

30 April 2007

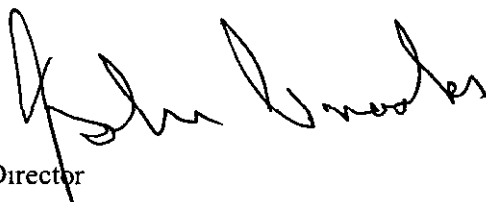
**Tinord Limited**

**Abbreviated Balance Sheet  
30 April 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	201	149
Investments	3	239,139	124,452
Investment property	4	<u>4,059,248</u>	<u>3,915,450</u>
		4,298,588	4,040,051
<b>CURRENT ASSETS</b>			
Stocks		6,011	6,011
Debtors		6,536	1,448,744
Cash at bank and in hand		<u>39,341</u>	<u>117,125</u>
		51,888	1,571,880
<b>CREDITORS</b>			
Amounts falling due within one year		<u>125,819</u>	<u>78,487</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(73,931)</u>	<u>1,493,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>4,224,657</u></u>	<u><u>5,533,444</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	6,250	6,250
Revaluation reserve		3,402,207	3,250,679
Profit and loss account		<u>816,200</u>	<u>2,276,515</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4,224,657</u></u>	<u><u>5,533,444</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 April 2007 and were signed by



J Crooks Director

The notes form part of these abbreviated accounts

## **Tinord Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2006**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents amounts receivable during the year for rent of properties held by the company.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 20% on cost

##### **Investment property**

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Investments**

Investments are included at cost less amounts provided for in relation to diminution in market value. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Unlisted investments represent investments of less than 15% in related companies and are stated at cost.

**Tinord Limited**

**Notes to the Abbreviated Accounts continued  
for the Year Ended 30 April 2006**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2005	20,047
Additions	<u>111</u>
At 30 April 2006	<u>20,158</u>
<b>DEPRECIATION</b>	
At 1 May 2005	19,898
Charge for year	<u>59</u>
At 30 April 2006	<u>19,957</u>
<b>NET BOOK VALUE</b>	
At 30 April 2006	<u>201</u>
At 30 April 2005	<u>149</u>

**3 FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>COST</b>			
At 1 May 2005	136,514	7,500	144,014
Additions	124,620		124,620
Disposals	<u>(6,130)</u>		<u>(6,130)</u>
At 30 April 2006	<u>255,004</u>	<u>7,500</u>	<u>262,504</u>
<b>PROVISIONS</b>			
At 1 May 2005	19,562		19,562
Provision for year	<u>3,803</u>		<u>3,803</u>
At 30 April 2006	<u>23,365</u>		<u>23,365</u>
<b>NET BOOK VALUE</b>			
At 30 April 2006	<u>231,639</u>	<u>7,500</u>	<u>239,139</u>
At 30 April 2005	<u>116,952</u>	<u>7,500</u>	<u>124,452</u>

**Tinord Limited**

**Notes to the Abbreviated Accounts continued  
for the Year Ended 30 April 2006**

**4 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2005	3,915,450
Disposals	(49,500)
Revaluations	<u>193,298</u>
At 30 April 2006	<u>4,059,248</u>
<b>NET BOOK VALUE</b>	
At 30 April 2006	<u>4,059,248</u>
At 30 April 2005	<u>3,915,450</u>

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			2006	2005
Number	Class	Nominal value	£	£
6,250	Ordinary	£1	<u>6,250</u>	<u>6,250</u>