REGISTERED NUMBER: SC075446 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Clyde Properties Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Clyde Properties Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	S S Chowdhary Mrs S K Chowdhary
REGISTERED OFFICE:	C/O S Chowdhary 47 Aytoun Road Glasgow G41 5HW
REGISTERED NUMBER:	SC075446 (Scotland)
ACCOUNTANTS:	M Accountancy 42 Nithsdale Road Glasgow G41 2AN

Balance Sheet
31 December 2021

		31.12.21		31.12.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		579,133		341,566
Investment property	5		388		388
			579,521		341,954
CURRENT ASSETS					
Stocks		132,000		132,000	
Cash at bank		38,727		68,280	
		170,727		200,280	
CREDITORS					
Amounts falling due within one year	6	581,302		385,637	
NET CURRENT LIABILITIES			(410,575)		(185,357)
TOTAL ASSETS LESS CURRENT LIABILITIES			168,946		156,597
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			168,646		156,297
SHAREHOLDERS' FUNDS			168,946		156,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

S S Chowdhary - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Clyde Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	341,395	3,200	344,595
Additions	237,610	-	237,610
At 31 December 2021	579,005	3,200	582,205
DEPRECIATION			
At 1 January 2021	-	3,029	3,029
Charge for year	-	43	43
At 31 December 2021	-	3,072	3,072
NET BOOK VALUE			
At 31 December 2021	579,005	128	579,133
At 31 December 2020	341,395	171	341,566

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021 and 31 December 2021	388
NET BOOK VALUE	
At 31 December 2021	388
At 31 December 2020	388

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	46,667	-
Directors loan	478,722	330,124
Accrued expenses	55,913	55,513
	581,302	385,637

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.