

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Clyde Properties Limited

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for the Year Ended 31 December 2015

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Clyde Properties Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

S S Chowdhary
Mrs S K Chowdhary

REGISTERED OFFICE:

C/O S Chowdhary
47 Aytoun Road
Glasgow
G41 5HW

REGISTERED NUMBER:

SC075446 (Scotland)

ACCOUNTANTS:

Malhi & Company
36 Nithsdale Road
Glasgow
G41 2AN

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		51,420		51,521
Investment property	3		<u>388</u>		<u>388</u>
			51,808		51,909
CURRENT ASSETS					
Debtors	4	200,000		200,000	
Cash at bank		<u>5,831</u>		<u>1,732</u>	
		205,831		201,732	
CREDITORS					
Amounts falling due within one year		<u>75,129</u>		<u>74,510</u>	
NET CURRENT ASSETS			<u>130,702</u>		<u>127,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182,510</u>		<u>179,131</u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			<u>182,210</u>		<u>178,831</u>
SHAREHOLDERS' FUNDS			<u>182,510</u>		<u>179,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

S S Chowdhary - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>54,317</u>
DEPRECIATION	
At 1 January 2015	2,796
Charge for year	<u>101</u>
At 31 December 2015	<u>2,897</u>
NET BOOK VALUE	
At 31 December 2015	<u>51,420</u>
At 31 December 2014	<u>51,521</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>388</u>
NET BOOK VALUE	
At 31 December 2015	<u>388</u>
At 31 December 2014	<u>388</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 200,000 (31.12.14 - £ 200,000)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
300	Ordinary	1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.