

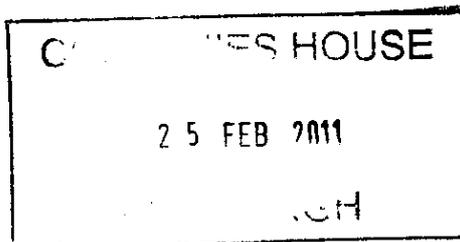
**A & R Mitchell & Co (Construction)
Limited**

Abbreviated Accounts

Year Ended

31 May 2010

Company Number SCO75375



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A & R Mitchell & Co (Construction) Limited

Abbreviated accounts
for the year ended 31 May 2010

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Directors

Thomas Y Mitchell
Robert M Mitchell

Secretary and registered office

Thomas Y Mitchell, 14 Bradan Road, Troon, Ayrshire, KA10 6DS

Company number

SCO75375

Accountants

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Bankers

Clydesdale Bank plc, 6 Ayr Street, Troon, KA10 6EB

A & R Mitchell & Co (Construction) Limited

Accountants' report on the unaudited financial statements

To the board of directors of A & R Mitchell & Co (Construction) Limited

In accordance with the letter of engagement dated 3 December 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of A & R Mitchell & Co (Construction) Limited for the year ended 31 May 2010, which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements pursuant to s495 of the Companies Act 2006. Consequently, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express an opinion on the abbreviated accounts pursuant to s449 of the Companies Act 2006.



BDO LLP
Chartered Accountants
Glasgow
United Kingdom

24 February 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

A & R Mitchell & Co (Construction) Limited

Balance sheet at 31 May 2010

<i>Company number</i> SCO75375	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		1,902		2,485
Current assets					
Stocks		27,350		29,277	
Debtors		27,893		20,767	
Cash at bank and in hand		14,822		20,362	
		<u>70,065</u>		<u>70,406</u>	
Creditors: amounts falling due within one year		<u>41,529</u>		<u>33,250</u>	
Net current assets			<u>28,536</u>		<u>37,156</u>
Total assets less current liabilities			<u>30,438</u>		<u>39,641</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			10,438		19,641
Shareholders' funds			<u>30,438</u>		<u>39,641</u>

For the year ended 31 May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

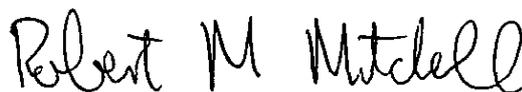
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 24 February 2011.


Thomas Y Mitchell
Director

Robert M Mitchell
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

A & R Mitchell & Co (Construction) Limited

Notes forming part of the abbreviated accounts for the year ended 31 May 2010

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates are as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost consists of purchase invoice costs and, where appropriate, attributable overheads.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Revenue Recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value to the right of consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding vat.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and relevant contract terms.

Unbilled revenue is included in debtors, under "amounts recoverable on contracts".

A & R Mitchell & Co (Construction) Limited

Notes forming part of the abbreviated accounts
for the year ended 31 May 2010 (*continued*)

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 June 2009 and 31 May 2010	24,663
	<hr/>
<i>Depreciation</i>	
At 1 June 2009	22,178
Provided for the year	583
	<hr/>
At 31 May 2010	22,761
	<hr/>
<i>Net book value</i>	
At 31 May 2010	1,902
	<hr/> <hr/>
At 31 May 2009	2,485
	<hr/> <hr/>

3 Share capital

	2010 £	2009 £
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	20,000	20,000
	<hr/> <hr/>	<hr/> <hr/>