

M

CHFP010.

Please do not write in
this marginPlease complete
legibly, preferably in
black type, or bold
block lettering* Insert full name of
company

COMPANIES FORM No. 419b(Scot)

Application for registration of a memorandum of fact that part of the property charged (a) has been released from the charge; (b) no longer forms part of the company's property

Pursuant to section 419(1) (b) of the Companies Act 1985

To the Registrar of Companies
(address overleaf)

For official use

Company Number

Name of company

1 4

SC 75133

* OSPREY COMMUNICATIONS PLC

I, JOHN CHRISTOPHER DOCKING SIGNING ON BEHALF OF CARGIL MANAGEMENT SERVICES LIMITED
of 22 MELTON STREET, LONDON NW1 2BW

~~I, a director~~ ~~the secretary~~ ~~the liquidator~~ ~~the receiver~~ ~~the administrator~~† of the company, do solemnly
and sincerely declare that the particulars overleaf relating to the charge and the fact that part of the
property or undertaking charged ~~ceased to form part of the company's property or undertaking~~ [was
released from the charge]† on

† delete as
appropriate30 JUNE 2000

are

true to the best of my knowledge and belief.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.Declared at RAILTRACK HOUSE

Declarant sign below

JOHN CHRISTOPHER DOCKINGon

Day	Month	Year
06	09	2000

before me KEVIN LYNECHA ~~Commissioner for Oaths or Notary Public or Justice of the Peace or~~ Solicitor
having the powers conferred on a Commissioner for Oaths.Presentor's name, address
and reference (if any):Beachcroft Wansbroughs
100 Fetter Lane
London
EC4A 1BNPage 1 Ref:
JMS/LPM/OSP110-0302579

For official use

Charges Section

Post room

SCT
COMPANIES HOUSE

SB507TVR

0290
13/09/00

EAM

Particulars of the charge to which the application overleaf refers

Please do not
write in
this margin

Date of creation of the charge

7 MAY 1998

Please complete
legibly, preferably
in black type, or
bold block lettering

Description of the instrument (if any) creating or evidencing the charge #

FLOATING CHARGE

insert a description
of the instruments
creating or
evidencing the
charge eg
'Charge',
'Debenture' etc

Date of Registration *

13 MAY 1998

* the date of
registration
may be
confirmed from
the certificate

Short particulars of property charged

The business, goodwill, know-how, intellectual property, agreement between The Association of European Financial Centres, The Royal Bank of Scotland plc and Osprey Communications plc dt. 19/10/99, Consultancy Agreement between Association of European Financial Centres and Osprey Communications plc dt. 22/12/99, a debt of £31,000 owed by Association of European Finance Centres and confidential information owned by Osprey Communications plc and used in connection with the business known as e-lime.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

I NIGEL STEPHEN WATERS

of National Westminster Bank, Charing Cross Corporate Business Centre

being ~~(the creditor)~~ a person authorised to act on behalf of the creditor, I am entitled to the benefits of the floating charge specified above certify that the particulars above relating to the charge and the release of part of the property charged are correct.

† delete as
appropriate

Signature



Date

28.7.99

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC075133 CHARGE: 4

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the acquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
13/05/1998 FLOATING CHARGE DEBENTURE		7/ 5/98 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	NATIONAL WESTMINSTER BANK PLC

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC075133 CHARGE: 4

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Cessing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE			13/ 9/00 PARTIAL PROPERTY RELEASE			