

Report of the Director and  
Unaudited Financial Statements  
for the year ended 29 February 2012  
for  
Aberdeen Blast Cleaning Services Ltd

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for the year ended 29 February 2012

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Aberdeen Blast Cleaning Services Ltd

Company Information  
for the year ended 29 February 2012

**DIRECTOR:** J Clark

**SECRETARY:** Stronachs

**REGISTERED OFFICE:** 34 Albyn Place  
Aberdeen  
AB10 1FW

**REGISTERED NUMBER:** SC073480 (Scotland)

**ACCOUNTANTS:** Grampian Accounting  
3 Prospect Place  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6SY

Report of the Director  
for the year ended 29 February 2012

The director presents his report with the financial statements of the company for the year ended 29 February 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of The principal activity of the company in the year under review was that of automated blast cleaning services.

**DIRECTOR**

J Clark held office during the whole of the period from 1 March 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J Clark - Director

30 November 2012

Profit and Loss Account  
for the year ended 29 February 2012

	Notes	29.2.12 £	28.2.11 £
<b>TURNOVER</b>		<b>1,409,328</b>	<b>1,336,381</b>
Cost of sales		<u>899,332</u>	<u>848,247</u>
<b>GROSS PROFIT</b>		<b>509,996</b>	<b>488,134</b>
Administrative expenses		<u>544,697</u> (34,701)	<u>400,340</u> 87,794
Other operating income		<u>3,000</u>	<u>-</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(31,701)</b>	<b>87,794</b>
Interest payable and similar charges		<u>5,279</u>	<u>409</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(36,980)</b>	<b>87,385</b>
Tax on (loss)/profit on ordinary activities	3	<u>(9,453)</u>	<u>21,987</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(27,527)</b>	<b>65,398</b>

The notes form part of these financial statements

Balance Sheet  
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>360,741</b>		215,431
<b>CURRENT ASSETS</b>					
Stocks		<b>18,572</b>		29,353	
Debtors	5	<b>473,638</b>		397,774	
Cash at bank and in hand		<b>10,157</b>		19,074	
		<b>502,367</b>		446,201	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>328,871</b>		197,262	
<b>NET CURRENT ASSETS</b>			<b>173,496</b>		248,939
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>534,237</b>		464,370
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(109,753)</b>		(4,765)
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>(568)</b>		(8,162)
<b>NET ASSETS</b>			<b>423,916</b>		451,443
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>133</b>		133
Capital redemption reserve	10		<b>67</b>		67
Profit and loss account	10		<b>423,716</b>		451,243
<b>SHAREHOLDERS' FUNDS</b>			<b>423,916</b>		451,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
29 February 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 November 2012 and were signed by:

J Clark - Director

Notes to the Financial Statements  
for the year ended 29 February 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost and 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	29.2.12	28.2.11
	£	£
Depreciation - owned assets	34,648	12,953
Depreciation - assets on hire purchase contracts	7,174	11,639
Pension costs	<u>15,945</u>	<u>16,902</u>



Notes to the Financial Statements - continued  
for the year ended 29 February 2012

2. **OPERATING (LOSS)/PROFIT - continued**

Director's remuneration and other benefits etc	<u>48,762</u>	<u>48,233</u>
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3. **TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	<b>29.2.12</b>	28.2.11
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<b>(1,858)</b>	21,749
Deferred tax	<b>(7,595)</b>	238
Tax on (loss)/profit on ordinary activities	<u><b>(9,453)</b></u>	<u>21,987</u>

4. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2011	203,817	500,505	704,322
Additions	<u>167,860</u>	<u>19,272</u>	<u>187,132</u>
At 29 February 2012	<u>371,677</u>	<u>519,777</u>	<u>891,454</u>
<b>DEPRECIATION</b>			
At 1 March 2011	61,381	427,510	488,891
Charge for year	<u>7,434</u>	<u>34,388</u>	<u>41,822</u>
At 29 February 2012	<u>68,815</u>	<u>461,898</u>	<u>530,713</u>
<b>NET BOOK VALUE</b>			
At 29 February 2012	<u>302,862</u>	<u>57,879</u>	<u>360,741</u>
At 28 February 2011	<u>142,436</u>	<u>72,995</u>	<u>215,431</u>

Notes to the Financial Statements - continued  
for the year ended 29 February 2012

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 March 2011	
and 29 February 2012	<u><b>46,554</b></u>
<b>DEPRECIATION</b>	
At 1 March 2011	<b>32,206</b>
Charge for year	<u><b>7,174</b></u>
At 29 February 2012	<u><b>39,380</b></u>
<b>NET BOOK VALUE</b>	
At 29 February 2012	<u><b>7,174</b></u>
At 28 February 2011	<u><b>14,348</b></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>29.2.12</b>	<b>28.2.11</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>438,738</b>	362,460
Other debtors	<u><b>34,900</b></u>	<u>35,314</u>
	<u><b>473,638</b></u>	<u><b>397,774</b></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>29.2.12</b>	<b>28.2.11</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>4,765</b>	6,194
Trade creditors	<b>81,911</b>	54,165
Taxation and social security	<b>38,164</b>	61,177
Other creditors	<u><b>204,031</b></u>	<u>75,726</u>
	<u><b>328,871</b></u>	<u><b>197,262</b></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>29.2.12</b>	<b>28.2.11</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	-	4,765
Other creditors	<u><b>109,753</b></u>	<u>-</u>
	<u><b>109,753</b></u>	<u><b>4,765</b></u>

Notes to the Financial Statements - continued  
for the year ended 29 February 2012

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	<b>29.2.12</b> £	28.2.11 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Other loans more 5yrs instal	<u><b>109,753</b></u>	<u><b>-</b></u>
8.	<b>PROVISIONS FOR LIABILITIES</b>	<b>29.2.12</b> £	28.2.11 £
	Deferred tax	<u><b>568</b></u>	<u><b>8,162</b></u>
			<b>Deferred tax</b>
			<b>£</b>
	Balance at 1 March 2011		<b>8,162</b>
	Provided during year		<b>(7,594)</b>
	Accelerated capital allowance		
	Balance at 29 February 2012		<u><b>568</b></u>
9.	<b>CALLED UP SHARE CAPITAL</b>		
	Allotted, issued and fully paid:		
	Number:            Class:	Nominal value:	<b>29.2.12</b> £
		£1	28.2.11 £
	133                Ordinary Shares		<u><b>133</b></u>
10.	<b>RESERVES</b>	<b>Profit and loss account</b> £	<b>Capital redemption reserve</b> £
			<b>Totals</b> £
	At 1 March 2011	<b>451,243</b>	<b>67</b>
	Deficit for the year	<u><b>(27,527)</b></u>	<u><b>(27,527)</b></u>
	At 29 February 2012	<u><b>423,716</b></u>	<u><b>67</b></u>

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