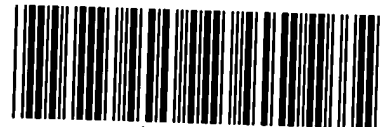


Company Registration No. SC072532 (Scotland)

BALMORAL NAVIGATIONAL AIDS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THURSDAY



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COMPANIES HOUSE

BALMORAL NAVIGATIONAL AIDS LIMITED

COMPANY INFORMATION

Directors Sir J S Milne CBE
P W Mitchell

Secretary J T Lowden

Company number SC072532

Registered office Balmoral Park
Loirston
Aberdeen
United Kingdom
AB12 3GY

BALMORAL NAVIGATIONAL AIDS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The directors present the annual report and accounts of the company for the year ended 31 March 2023.

Principal Activities

The principal activity of the company continued to be that of a dormant subsidiary company.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Sir J S Milne CBE

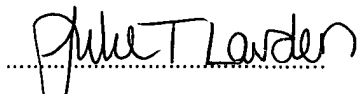
P W Mitchell

(Appointed 29 March 2023)

Small companies' exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board


.....
J T Lowden

Company secretary

Date:15/12/23.....

BALMORAL NAVIGATIONAL AIDS LIMITED

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors		-	-
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss reserves		<u>(200)</u>	<u>(200)</u>
		<u>-</u>	<u>-</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The company did not trade during the current or prior year and has made neither profit nor loss, nor any other comprehensive income.

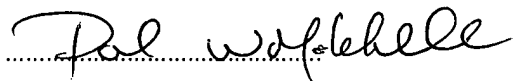
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:



P W Mitchell

Director

Company Registration No. SC072532

BALMORAL NAVIGATIONAL AIDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Balmoral Navigational Aids Limited (SC072532) is a private company limited by shares incorporated and domiciled in Scotland. The registered office is Balmoral Park, Loirston, Aberdeen, AB12 3GY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Company status

The company has remained dormant in the current and prior year.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include certain debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BALMORAL NAVIGATIONAL AIDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

Other than the directors, the company had no employees during the year (2022 – none).

The directors received no remuneration from this company during the year (2022 - £nil).

3 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital issued and fully paid				
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

4 Parent company

The company's immediate and ultimate parent company is Balmoral Group Holdings Limited, a company registered in Scotland.

The smallest and largest group in which the results of the company are consolidated is that headed by Balmoral Group Holdings Limited. No other group accounts include the results of the company. The consolidated accounts of this group are available to the public and may be obtained from the Registrar of Companies, 139 Fountainbridge, Edinburgh, EH3 9FF.

The ultimate controlling party is Sir J S Milne CBE.