



88(2)

Please complete in typescript, or
in bold black capitals.

CHFP025

(Revised 2005)
Return of Allotment of Shares

Company Number

SC71400

Company name in full

PROVEN ENERGY LIMITED

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From
Day Month Year
2 7 0 4 2 0 0 9

To
Day Month Year
| | | | | | | |

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

cumulative convertible "A" ordinary		
300,000		
£1.00		
£1.00		

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

% (if any) that each share
is to be paid up in cash

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

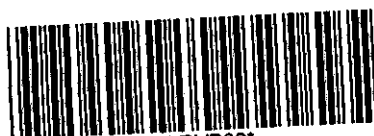
or

Companies House, 139 Fountainbridge, Edinburgh, EH3 9FF

DX 235 Edinburgh

for companies registered in Scotland

or LP - 4 Edinburgh 2



SCT 03/07/2009 867

COMPANIES HOUSE


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Names and addresses of the allottees

Shareholder details <i>(list joint allottees as one shareholder)</i>		Shares and share class allotted	
Name(s) <u>Low Carbon Accelerator Limited</u>		Class of shares allotted	Number allotted
Address <u>Ogier House, St Julian's Avenue, St Peter Port, Guernsey</u>		<u>cum. conv. "A" ords</u>	<u>300,000</u>
UK Postcode <u>G Y 1 1 W A</u>			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

27/06/09

**** A director / secretary**

**** Please delete as appropriate**

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Wright Johnston & Mackenzie LLP

302 St Vincent Street
Glasgow
G2 5RZ

DX number GW 129

Tel 0141 248 3434

DX exchange Glasgow