

23

Registered number
SC70391

HEATLINE LIMITED

Abbreviated Accounts

31 March 2011

THURSDAY



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SCT

29/12/2011

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COMPANIES HOUSE

HEATLINE LIMITED

Registered number:

SC70391

**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	23,506	20,911
Investments	3	30,000	30,000
		<u>53,506</u>	<u>50,911</u>
Current assets			
Stocks		4,420	6,198
Debtors		-	781
Cash at bank and in hand		27,666	28,142
		<u>32,086</u>	<u>35,121</u>
Creditors: amounts falling due within one year		<u>(41,723)</u>	<u>(38,097)</u>
Net current liabilities		(9,637)	(2,976)
Net assets		<u>43,869</u>	<u>47,935</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		43,769	47,835
Shareholders' funds		<u>43,869</u>	<u>47,935</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S Stewart
Director

Approved by the board on 28 December 2011

HEATLINE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2010	55,212
Additions	4,800
Disposals	(18,500)
At 31 March 2011	<u>41,512</u>

Depreciation

At 1 April 2010	34,301
Charge for the year	1,555
On disposals	(17,850)
At 31 March 2011	<u>18,006</u>

Net book value

At 31 March 2011	<u>23,506</u>
At 31 March 2010	<u>20,911</u>

3 Investments

£

Cost

At 1 April 2010	30,000
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HEATLINE LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 March 2011**

At 31 March 2011

30,000**4 Share capital****Nominal
value****2011
Number****2011
£****2010
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

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100100