

LONDON & GENERAL HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009

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LONDON & GENERAL HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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LONDON & GENERAL HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	2	2	2
CURRENT ASSETS			
Debtors		44,389	44,389
CREDITORS: Amounts falling due within one year		(105,000)	(105,000)
NET CURRENT LIABILITIES		(60,611)	(60,611)
NE LIABILITIES		(60,609)	(60,609)
CAPITAL AND RESERVES			
Called-up equity share capital	4	100,000	100,000
Profit and loss account		(160,609)	(160,609)
DEFICIT		(60,609)	(60,609)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 7 December 2009, and are signed on their behalf by:


I Pearce
Director

Company Registration Number: SC070087

The notes on pages 2 to 3 form part of these abbreviated accounts.

LONDON & GENERAL HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts have been prepared on the going concern basis. This assumes the continued support of the directors. The directors have confirmed that they will continue to provide financial support to the company and will not enforce the repayment of the loans made to the company until such a time that the company has available funds to make such a repayment. Accordingly the directors consider this basis of preparation to be appropriate.

Investments

Investments held as fixed assets are stated at cost less any provision for impairment in value.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted. Deferred taxation assets have not been provided for.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2008 and 31 March 2009	<u>105,002</u>
AMOUNTS WRITTEN OFF	
At 1 April 2008	<u>105,000</u>
At 31 March 2009	<u>105,000</u>
NET BOOK VALUE	
At 31 March 2009	<u>2</u>
At 31 March 2008	<u>2</u>

LONDON & GENERAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS *(continued)*

The company's investments in the ordinary share capital of unlisted companies at the balance sheet date include the following:

Company	Country of Incorporation	%age Holding	Nature of Business
London & General Property Limited	England	100	Property development

The aggregate reserves for London & General Property Limited at 31 March 2009 and the loss for the year then ended are as follows:

	2009 £	2008 £
Aggregate capital and reserves	(578,235)	(456,275)
(Loss)/profit for the year	(121,958)	(174,276)

3. RELATED PARTY TRANSACTIONS

The company was under the control of I Pearce throughout the current and previous year. I Pearce is the managing director and sole shareholder.

At 31 March 2009 the amount due to the company from London & General Property Limited was £44,389 (2008 - £44,389).

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
2,000,000 Ordinary shares of £0.10 each	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £0.10 each	<u>1,000,000</u>	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>