

**REGISTERED NUMBER: SC068875**

**ALEXANDER BROWN PLUMBING FITTINGS  
SPECIALISTS LTD**

**PREVIOUSLY KNOWN AS  
A & E BROWN (PLUMBERS MERCHANTS) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**ALEXANDER BROWN PLUMBING FITTINGS  
SPECIALISTS LTD (REGISTERED NUMBER: SC068875)  
PREVIOUSLY KNOWN AS A & E BROWN (PLUMBERS MERCHANTS) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	42,827	44,546
<b>CURRENT ASSETS</b>			
Stocks		8,200	12,300
Debtors	5	161,345	206,184
Cash at bank and in hand		92,831	101,339
		<u>262,376</u>	<u>319,823</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(137,378)	(175,495)
<b>NET CURRENT ASSETS</b>		<u>124,998</u>	<u>144,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		167,825	188,874
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(9,075)	-
<b>NET ASSETS</b>		<u>158,750</u>	<u>188,874</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3,750	3,750
Capital redemption reserve		6,250	6,250
Retained earnings		148,750	178,874
		<u>158,750</u>	<u>188,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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**BALANCE SHEET - continued  
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

C A Brown - Director

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Alexander Brown Plumbing Fittings Specialists Ltd is a private company, limited by shares, registered in Scotland. The company's registered office is 1320 Springburn Road, Glasgow, G21 1UT.

The presentation currency of the financial statements is Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. There were no material departures from that standard.

**Turnover**

Turnover represents the invoiced cost of goods and services sold during the year, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the purchaser.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less cost to sell.

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2017	102,055
Additions	33,329
Disposals	(46,758)
At 31 March 2018	<u>88,626</u>
<b>DEPRECIATION</b>	
At 1 April 2017	57,509
Charge for year	13,543
Eliminated on disposal	(25,253)
At 31 March 2018	<u>45,799</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>42,827</u>
At 31 March 2017	<u>44,546</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
Additions	<u>26,929</u>
At 31 March 2018	<u>26,929</u>
<b>DEPRECIATION</b>	
Charge for year	<u>6,732</u>
At 31 March 2018	<u>6,732</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u><u>20,197</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	80,048	148,145
Other debtors	<u>81,297</u>	<u>58,039</u>
	<u><u>161,345</u></u>	<u><u>206,184</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	21,202	21,782
Hire purchase contracts	13,612	-
Trade creditors	65,292	114,378
Taxation and social security	30,444	31,016
Other creditors	<u>6,828</u>	<u>8,319</u>
	<u><u>137,378</u></u>	<u><u>175,495</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Hire purchase contracts	<u><u>9,075</u></u>	<u><u>-</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u><b>22,687</b></u>	<u><b>-</b></u>

Hire purchase contracts are secured over the assets to which they relate.

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date, there was a balance receivable from a shareholder amounting to £59,495 (2017: £58,039). Interest has been charged on this account at 3% per annum. The balance is unsecured and repayable on demand.



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