

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

A & E BROWN (PLUMBERS MERCHANTS) LIMITED

Cheetham & Co  
Chartered Accountants  
Homelea House  
Faith Avenue  
Quarriers Village  
Bridge of Weir  
Renfrewshire  
PA11 3TF

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FOR THE YEAR ENDED 31 MARCH 2015**

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**A & E BROWN (PLUMBERS MERCHANTS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** C A Brown

**REGISTERED OFFICE:** 1320 Springburn Road  
Glasgow  
G21 1UT

**REGISTERED NUMBER:** SC068875 (Scotland)

**ACCOUNTANTS:** Cheetham & Co  
Chartered Accountants  
Homelea House  
Faith Avenue  
Quarriers Village  
Bridge of Weir  
Renfrewshire  
PA11 3TF

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	77,534	44,309
<b>CURRENT ASSETS</b>			
Stocks		20,775	33,558
Debtors		165,397	188,473
Cash at bank and in hand		72,578	63,490
		<u>258,750</u>	<u>285,521</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(112,348)	(93,565)
<b>NET CURRENT ASSETS</b>		<u>146,402</u>	<u>191,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>223,936</b>	<b>236,265</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(5,000)	-
<b>PROVISIONS FOR LIABILITIES</b>		-	(1,804)
<b>NET ASSETS</b>		<u>218,936</u>	<u>234,461</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,750	3,750
Capital redemption reserve		6,250	6,250
Profit and loss account		208,936	224,461
<b>SHAREHOLDERS' FUNDS</b>		<u>218,936</u>	<u>234,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2015 and were signed by:

C A Brown - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	100,256
Additions	58,307
At 31 March 2015	<u>158,563</u>
<b>DEPRECIATION</b>	
At 1 April 2014	55,947
Charge for year	25,082
At 31 March 2015	<u>81,029</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>77,534</u>
At 31 March 2014	<u>44,309</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3,750	Ordinary	£1	<u>3,750</u>	<u>3,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.