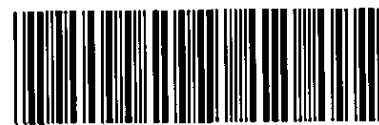


COMPANY REGISTRATION NUMBER SC68875

A & E BROWN (PLUMBERS MERCHANTS) LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2010

MONDAY



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20/12/2010

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COMPANIES HOUSE

CHEETHAM & CO
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge Of Weir
Renfrewshire PA11 3SX

A & E BROWN (PLUMBERS MERCHANTS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

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A & E BROWN (PLUMBERS MERCHANTS) LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		49,597	51,746
CURRENT ASSETS			
Stocks		84,771	118,919
Debtors		211,667	179,864
Cash at bank and in hand		94,937	157,797
		<u>391,375</u>	<u>456,580</u>
CREDITORS: Amounts falling due within one year		<u>139,415</u>	<u>146,126</u>
NET CURRENT ASSETS		<u>251,960</u>	<u>310,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,557</u>	<u>362,200</u>
PROVISIONS FOR LIABILITIES		<u>2,016</u>	<u>1,206</u>
		<u>299,541</u>	<u>360,994</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3,750	3,750
Other reserves		6,250	6,250
Profit and loss account		289,541	350,994
SHAREHOLDERS' FUNDS		<u>299,541</u>	<u>360,994</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & E BROWN (PLUMBERS MERCHANTS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th December 2010.

C A BROWN
Director



Company Registration Number: SC68875

A & E BROWN (PLUMBERS MERCHANTS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

A & E BROWN (PLUMBERS MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2009	107,908
Additions	<u>11,091</u>
At 31st March 2010	<u>118,999</u>
DEPRECIATION	
At 1st April 2009	56,162
Charge for year	<u>13,240</u>
At 31st March 2010	<u>69,402</u>
NET BOOK VALUE	
At 31st March 2010	<u>49,597</u>
At 31st March 2009	<u>51,746</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
3,750 Ordinary shares of £1 each	<u>3,750</u>	<u>3,750</u>	<u>3,750</u>	<u>3,750</u>