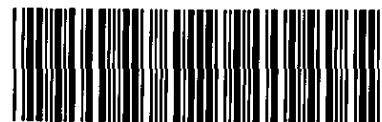


Abbreviated Accounts for the Year Ended 31 May 2010

for

A & D House Furnishers Limited

FRIDAY



\*SWC4CRY5\*

SCT

25/02/2011

301

COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A & D House Furnishers Limited**

**Company Information  
for the Year Ended 31 May 2010**

<b>DIRECTORS:</b>	Mr D A MacKay Mr D Mackay Mrs Y M Fitzgerald
<b>SECRETARY:</b>	Mrs Y M Fitzgerald
<b>REGISTERED OFFICE:</b>	The Shop Shore Street Thurso Caithness KW14 8BN
<b>REGISTERED NUMBER:</b>	68754 (Scotland)
<b>ACCOUNTANTS:</b>	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ
<b>SOLICITORS:</b>	D W Georgeson & Son Bridge Street Wick Caithness KW1 4NG

**Abbreviated Balance Sheet**  
**31 May 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	80,543	82,170
<b>CURRENT ASSETS</b>			
Stocks		110,937	91,145
Debtors		396,771	435,913
		<u>507,708</u>	<u>527,058</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(184,175)	(168,850)
<b>NET CURRENT ASSETS</b>		<u>323,533</u>	<u>358,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>404,076</u>	<u>440,378</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(12,729)	(9,655)
<b>NET ASSETS</b>		<u><u>391,347</u></u>	<u><u>430,723</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		381,347	420,723
<b>SHAREHOLDERS' FUNDS</b>		<u><u>391,347</u></u>	<u><u>430,723</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24.2.11 and were signed on its behalf by:



.....  
Mr D A MacKay - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% straight line
Plant and machinery	- 15% straight line
Motor vehicles	- 25% reducing balance

**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value. The cost of work in progress includes direct materials and labour based on a normal level of activity.

Where necessary, provision is made for obsolete, slow moving and defective stock.

**Deferred tax**

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2009	196,026
Additions	10,400
Disposals	(13,050)
At 31 May 2010	193,376
<b>DEPRECIATION</b>	
At 1 June 2009	113,856
Charge for year	9,704
Eliminated on disposal	(10,727)
At 31 May 2010	112,833
<b>NET BOOK VALUE</b>	
At 31 May 2010	80,543
At 31 May 2009	82,170

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2010 £	2009 £
10,000	Ordinary	£1	10,000	10,000