

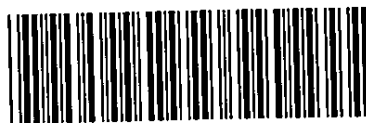
REGISTERED NUMBER: SC068218 (Scotland)

**Abbreviated Accounts For The Year Ended 31 August 2013**

**for**

**Abba Sealants Ltd**

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COMPANIES HOUSE

**Abba Sealants Ltd (Registered number: SC068218)**

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**For The Year Ended 31 August 2013**

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**Abba Sealants Ltd**

**Company Information**  
**For The Year Ended 31 August 2013**

**DIRECTORS:**

J McShane  
T Cutler  
Mrs I McShane

**SECRETARY:**

T Cutler

**REGISTERED OFFICE:**

12 Hanson Street  
GLASGOW  
G31 2JW

**REGISTERED NUMBER:**

SC068218 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**Abba Sealants Ltd (Registered number: SC068218)**

**Abbreviated Balance Sheet**  
**31 August 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	29,658	39,544
<b>CURRENT ASSETS</b>			
Stocks		11,415	9,462
Debtors		63,147	81,454
Cash at bank and in hand		241,875	200,486
		<u>316,437</u>	<u>291,402</u>
<b>CREDITORS</b>			
Amounts falling due within one year		78,369	64,324
<b>NET CURRENT ASSETS</b>		<u>238,068</u>	<u>227,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>267,726</u>	<u>266,622</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,932</u>	<u>7,909</u>
<b>NET ASSETS</b>		<u>261,794</u>	<u>258,713</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		261,694	258,613
<b>SHAREHOLDERS' FUNDS</b>		<u>261,794</u>	<u>258,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by:



J McShane - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<b>97,770</b>
<b>DEPRECIATION</b>	
At 1 September 2012	<b>58,226</b>
Charge for year	<b>9,886</b>
At 31 August 2013	<b>68,112</b>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<b>29,658</b>
At 31 August 2012	<b>39,544</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<b>100</b>	<b>100</b>

**Abba Sealants Ltd (Registered number: SC068218)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 August 2013**

**4. ULTIMATE PARENT COMPANY**

The company is a subsidiary of APCS (Scotland) Limited which is registered in Scotland.