

Company Registration No. SC067365 (Scotland)

BRIAN MURRAY & CO LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

BRIAN MURRAY & CO LTD

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BRIAN MURRAY & CO LTD**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		51,363		53,775
Current assets					
Stocks		9,000		6,950	
Debtors		599		679	
Cash at bank and in hand		899		7,898	
		<u>10,498</u>		<u>15,527</u>	
Creditors: amounts falling due within one year		<u>(3,871)</u>		<u>(4,550)</u>	
Net current assets			6,627		10,977
Total assets less current liabilities			<u>57,990</u>		<u>64,752</u>
Creditors: amounts falling due after more than one year			<u>(1,300)</u>		<u>(1,300)</u>
			<u>56,690</u>		<u>63,452</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		<u>(43,310)</u>		<u>(36,548)</u>	
Shareholders' funds			<u>56,690</u>		<u>63,452</u>

BRIAN MURRAY & CO LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions to Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Directors on 23 March 2015 and were signed by:

Brian Murray
Director

Company Registration No. SC067365

BRIAN MURRAY & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% & 4% per annum
Plant and machinery	10% per annum
Fixtures, fittings & equipment	10-25% per annum
Motor vehicles	10% per annum

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

Cost

At 1 July 2013 & at 30 June 2014

£
167,492

Depreciation

At 1 July 2013

113,717

Charge for the year

2,412

At 30 June 2014

116,129

Net book value

At 30 June 2014

51,363

At 30 June 2013

53,775

BRIAN MURRAY & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100,000 Ordinary Shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Brian Murray - Transactions in year	-	1,513	1,103	-	955	1,661
Elsie W Murray - Transactions in year	-	1,514	1,103	-	955	1,662
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		3,027	2,206	-	1,910	3,323
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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