

Company Registration No. SC067365 (Scotland)

**BRIAN MURRAY & CO LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

THURSDAY



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COMPANIES HOUSE

# BRIAN MURRAY & CO<sup>mpny</sup> LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# BRIAN MURRAY & CO LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		62,982		73,713
<b>Current assets</b>					
Stocks		3,300		5,100	
Debtors		7,878		2,796	
Cash at bank and in hand		3,456		7,304	
		<u>14,634</u>		<u>15,200</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(6,573)</u>		<u>(3,404)</u>	
<b>Net current assets</b>			<u>8,061</u>		<u>11,796</u>
<b>Total assets less current liabilities</b>			<u>71,043</u>		<u>85,509</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,300)</u>		<u>(1,650)</u>
			<u>69,743</u>		<u>83,859</u>
<b>Capital and reserves</b>					
Called up share capital	3	100,000		100,000	
Profit and loss account		(30,257)		(16,141)	
<b>Shareholders' funds</b>			<u>69,743</u>		<u>83,859</u>

**BRIAN MURRAY & CO LTD**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2012**

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For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 March 2013



Brian Murray  
Director

Company Registration No. SC067365

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% & 4% per annum
Plant and machinery	10% per annum
Fixtures, fittings & equipment	10-25% per annum
Motor vehicles	10% per annum

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

# BRIAN MURRAY & CO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2011	202,272
Additions	375
Disposals	(28,356)
At 30 June 2012	<u>174,291</u>
<b>Depreciation</b>	
At 1 July 2011	128,559
On disposals	(21,608)
Charge for the year	4,358
At 30 June 2012	<u>111,309</u>
<b>Net book value</b>	
At 30 June 2012	<u>62,982</u>
At 30 June 2011	<u>73,713</u>

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>

### 4 Related party relationships and transactions

#### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr & Mrs Murray - Transactions in year	-	1,225	3,500	-	-	4,725
		<u>1,225</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>4,725</u>