

Company number SC066647

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS of LOCH FYNE OYSTERS LIMITED (Company)



16 October 2018 (Circulation Date)

The undernoted resolutions were duly passed as Ordinary and Special Resolutions of the Company by way of written resolution on 26 October 2018 pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the "Act"):-

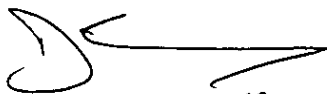
ORDINARY RESOLUTIONS

- 1 THAT, in accordance with section 551 of the Act, the directors be generally and unconditionally authorised to allot ordinary shares of £0.10 each in the Company up to an aggregate nominal amount of £2,760,000 provided that:-
 - 1.1 this authority shall, unless renewed, varied or revoked by the Company, expire on the date prior to the fifth anniversary of the passing of this resolution save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired; and
 - 1.2 this authority is in substitution for all previous authorities conferred on the Directors in accordance with section 551 of the Act but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such authorities.

SPECIAL RESOLUTIONS

- 2 THAT, subject to the passing of resolution 1 and in accordance with section 570 of the Act, the directors be generally empowered to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred by resolution 1, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall:

- 2.1 be limited to the allotment of equity securities up to an aggregate nominal amount of £2,760,000; and
- 2.2 expire on the date prior to the fifth anniversary of the passing of this resolution (unless renewed, varied or revoked by the Company prior to or on that date), save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.



DIRECTOR ON BEHALF OF
BRODIES SECRETARIAL SERVICES LIMITED
Company Secretary / ~~Director~~

Date 31/10/2019

Print Name DAVID LIGHTBODY ON BEHALF OF BRODIES SECRETARIAL SERVICES LIMITED,