

**Woodblane Developments (Holdings) Limited**

Report and Accounts

Year Ended 30 April 2000

SC . Company Reg no: 66418

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# **Woodblane Developments (Holdings) Limited**

## **Report and Accounts**

**Year Ended 30 April 2000**

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# **Woodblane Developments (Holdings) Limited**

## **Report of the Directors**

### **Year Ended 30 April 2000**

The Directors present herewith the audited accounts for the year ended 30 April 2000.

#### **1 Results and Dividends**

The net profit for the year was £Nil. The Directors recommend that no dividend be paid.

#### **2 Principal Activities**

The company has not traded during the year.

#### **3 Directors and their Interests**

The Directors who served during the year were as follows :

P.E. Jones                      (Chairman)  
M.A. Schuler

The directors held no beneficial interest in the shares of the company or its subsidiary during the year.

#### **4 Statement of Directors' Responsibilities**

The Directors are required by United Kingdom company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year. For this purpose it is necessary to make both judgements and estimates and this is done on a reasonable and prudent basis.

In preparing the accounts the going concern basis has been applied, suitable accounting policies have been used and applied consistently, and applicable accounting standards have been followed, subject to any material departures disclosed and explained.

The Directors are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **5 Auditors**

A resolution to re-appoint the auditors, Ernst and Young will be proposed at the Annual General Meeting.

By Order of the Board



J.P. Newman  
Secretary  
13 December 2000

# Woodblane Developments (Holdings) Limited

## Balance Sheet

As at 30 April 2000

	Notes	<u>2000</u> £	<u>1999</u> £
Fixed Assets			
Investments	2	1,000	1,000
Current Assets			
Debtors	3	17,493	19,524
		<hr/>	<hr/>
		18,493	20,524
Creditors :			
Amounts falling due within one year	4	0	2,031
		<hr/>	<hr/>
		<u>18,493</u>	<u>18,493</u>
Capital and Reserves			
Called up share capital	5	1,000	1,000
Profit and Loss account		17,493	17,493
		<hr/>	<hr/>
Equity Shareholders' Funds		<u>18,493</u>	<u>18,493</u>

Approved by the Board on 13 December 2000



M.A. Schuler  
Director

# **Woodblane Developments (Holdings) Limited**

## **Statement of accounting Policies**

The following accounting policies have been applied consistently in dealing with items considered material to the company's affairs:

### **Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### **Cash Flow Statement**

The company qualifies as a small company under the terms of Section 247 of the Companies Act 1985. As a consequence it is exempt from the requirement to publish a cash flow statement.

# **Woodblane Developments (Holdings) Limited**

## **Notes to the Accounts**

### **1 Directors' emoluments**

The remuneration of the chairman and the other directors was paid by other group companies. Their emoluments are disclosed in the accounts of these companies.

No other persons were employed by the company during the year.

<u>2000</u>	<u>1999</u>
<u>£</u>	<u>£</u>

### **2 Tangible Assets**

Investments :

Shares in group companies at cost	<u>1,000</u>	<u>1,000</u>
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The wholly owned subsidiary is Woodblane Developments Limited, a company registered in Scotland. The subsidiary's principal activity is the development and building of residential and retirement property.

In the opinion of the directors the value of the investment is not less than cost.

Consolidated accounts for the group have not been prepared as the company is entitled to the exemption conferred by section 248 of the Companies Act 1985.

The aggregate share capital and reserves of the subsidiary at 30 April 2000 is £653,730 (1999 : £621,349) and the aggregate profit for the financial year is £32,381 (1999 : £35,915).

### **3 Debtors**

Amounts falling due within one year

Amount due from group undertakings	<u>17,493</u>	<u>19,524</u>
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### **4 Creditors**

Amounts falling due within one year

Other creditors	<u>0</u>	<u>2,031</u>
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### **5 Called up share capital**

	<u>Authorised</u> <u>£</u>	<u>Allotted and</u> <u>fully paid</u> <u>£</u>
Ordinary shares of £1 each	<u>10,000</u>	<u>1,000</u>

There was no change in share capital during the year.

### **6 Related Parties**

The company is related to PE Jones (Contractors) Limited and Emerson Commercial Developments Limited, as both companies hold 50% of the issued share capital.

There were no amounts owing to or from these companies at 30 April 2000.

# **Woodblane Developments (Holdings) Limited**

## **Auditors' Report to the Shareholders of**

### **Woodblane Developments (Holdings) Limited**

We have audited the financial statements on pages 2 to 4, which have been prepared under the historical cost convention and on the basis of the accounting policies on page 3.

#### **Respective responsibilities of Directors and Auditors**

As described on page 1 the company's Directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors, are established in the United Kingdom by Statute, the Auditing Practices Board and by our profession's ethical guidance.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young*

Ernst & Young  
Registered Auditors  
Manchester  
13 December 2000