Registered number: SC064842

A & R HEPBURN (ENGINEERING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO
A & R HEPBURN (ENGINEERING) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of A & R Hepburn (Engineering) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with the regulations made under that section.

Anderson Anderson & Brown LLP

Christopher Masson (Senior statutory auditor)

for and on behalf of
Anderson Anderson & Brown LLP

Statutory Auditor

9 Queens Road
Aberdeen
AB15 4YL
Date: 3/9/14

A & R HEPBURN (ENGINEERING) LIMITED
REGISTERED NUMBER: SC064842

A+B

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		282,191		175,444
CURRENT ASSETS					
Stocks		43,202		60,480	
Debtors		1,138,671		1,876,278	
Cash at bank and in hand		613,155		93,813	
		1,795,028		2,030,571	
CREDITORS: amounts falling due within one year		(444,251)		(721,393)	
NET CURRENT ASSETS			1,350,777		1,309,178
TOTAL ASSETS LESS CURRENT LIABILITIES			1,632,968		1,484,622
PROVISIONS FOR LIABILITIES					
Deferred tax			(30,798)		(2,622)
NET ASSETS			1,602,170		1,482,000
CAPITAL AND RESERVES					
Called up share capital	3		55,528		55,528
Share premium account			545,676		545,676
Profit and loss account			1,000,966		880,796
SHAREHOLDERS' FUNDS			1,602,170		1,482,000

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

....
William C MacLean
Director

Date: 3 September 2014

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Going concern

The company's forecasts and projections, taking account of possible changes in trading performance and the current business risk, show that company is expected to operate within the level of its current banking facility which it is party to along with its parent company. The directors have considered the assessments made by the parent company directors and have no reason to believe that a material uncertainty exists that may cast significant doubt over the ability of the parent company to continue as a going concern. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	5 years straight line
Motor vehicles	-	5 years straight line
Fixtures, fittings & equipment	-	5 years straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	901,910
Additions	201,880
Disposals	(85,338)
At 31 December 2013	1,018,452
Depreciation	
At 1 January 2013	726,466
Charge for the year	82,460
On disposals	(72,665)
At 31 December 2013	736,261
Net book value	
At 31 December 2013	282,191
At 31 December 2012	175,444

There are no fixed assets held under hire purchase. In the prior year included in fixed assets are motor vehicles held under hire purchase amounting to £92,250. The associated hire purchase liability is included in the financial statements of the parent company, Richard Irvin & Sons Limited.

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
55,500 Ordinary shares of £1 each	55,500	55,500
2,800 Preference shares of £0.01 each	28	28
	55,528	55,528

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company of A & R Hepburn (Engineering) Limited is Richard Irvin & Sons Limited, a company registered in England, by virtue of its 90% ownership in the share capital of the company.