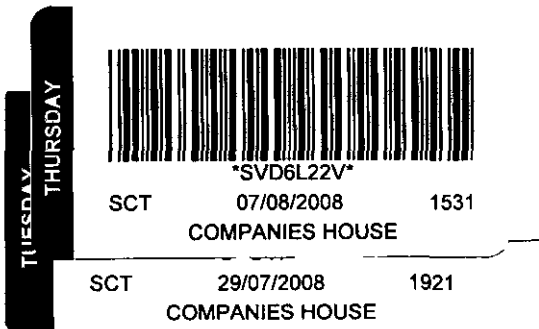


Abbreviated Accounts
for the Period 1 April 2006 to 30 September 2007
for
A & R Hepburn(Engineering) Ltd



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for the Period 1 April 2006 to 30 September 2007

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A & R Hepburn(Engineering) Ltd

Company Information

for the Period 1 April 2006 to 30 September 2007

DIRECTORS:

A S Hepburn
R S Hepburn
G Walker

SECRETARY:

J C Shaw

REGISTERED OFFICE:

32 Sycamore Road
Mayfield
Dalketh
EH22 5TA

REGISTERED NUMBER:

SC064842 (Scotland)

AUDITORS:

Cowan & Partners CA
Registered Auditors
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Report of the Independent Auditors to
A & R Hepburn(Engineering) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of A & R Hepburn(Engineering) Ltd for the period ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Cowan & Partners CA
Registered Auditors
60 Constitution Street
Leith
Edinburgh
EH6 6RR

18 July 2008

A & R Hepburn(Engineering) Ltd

Abbreviated Balance Sheet

30 September 2007

	Notes	30.9 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		35,750		44,000
Tangible assets	3		1,067,186		1,078,637
			<u>1,102,936</u>		<u>1,122,637</u>
CURRENT ASSETS					
Stocks		426,555		418,358	
Debtors		1,532,960		928,837	
Cash at bank and in hand		23,753		43,579	
		<u>1,983,268</u>		<u>1,390,774</u>	
CREDITORS					
Amounts falling due within one year	4	<u>2,720,838</u>		<u>1,397,355</u>	
NET CURRENT LIABILITIES			<u>(737,570)</u>		<u>(6,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			365,366		1,116,056
CREDITORS					
Amounts falling due after more than one year	4		(285,205)		(368,807)
PROVISIONS FOR LIABILITIES			<u>(28,755)</u>		<u>(28,755)</u>
NET ASSETS			<u>51,406</u>		<u>718,494</u>
CAPITAL AND RESERVES					
Called up share capital	5		11,128		10,000
Revaluation reserve			385,415		385,415
Profit and loss account			<u>(345,137)</u>		<u>323,079</u>
SHAREHOLDERS' FUNDS			<u>51,406</u>		<u>718,494</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 July 2008 and were signed on its behalf by

C. J. S. L.

Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, as the company's controlling shareholder, McSence Group Ltd, has confirmed its financial support and that it will assist the company, if required, to meet its obligations as they fall due

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	25% on reducing balance and 15% on reducing balance
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No depreciation is provided on freehold land and buildings as it is the company's practise to maintain the property in a continued state of sound repair and any depreciation would not be material. Provision will be made should any permanent diminution in value occur

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts continued
for the Period 1 April 2006 to 30 September 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 30 September 2007	55,000
AMORTISATION	
At 1 April 2006	11,000
Charge for period	8,250
	19,250
At 30 September 2007	
NET BOOK VALUE	
At 30 September 2007	35,750
At 31 March 2006	44,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,455,336
Additions	272,429
Disposals	(53,083)
	1,674,682
At 30 September 2007	
DEPRECIATION	
At 1 April 2006	376,699
Charge for period	283,882
Eliminated on disposal	(53,085)
	607,496
At 30 September 2007	
NET BOOK VALUE	
At 30 September 2007	1,067,186
At 31 March 2006	1,078,637

4 CREDITORS

The following secured debts are included within creditors

	30 9 07 £	31 3 06 £
Bank overdrafts	557,862	425,354
Bank loans	188,897	
	746,759	425,354

A & R Hepburn(Engineering) Ltd

Notes to the Abbreviated Accounts continued
for the Period 1 April 2006 to 30 September 2007

4 CREDITORS continued

Creditors include the following debts falling due in more than five years

	30 9 07	31 3 06
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>87,401</u>	<u> </u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			30 9 07	31 3 06
Number	Class	Nominal value	£	£
11,100	Ordinary	£1	11,100	10,000
(31 3 06 10,000)				
2,775	Preferred Ordinary	£0 01	28	
			<u>11,128</u>	<u>10,000</u>

The following shares were allotted and fully paid for cash at par during the period

1,100 Ordinary shares of £1 each
2,775 Preferred Ordinary shares of £0 01 each

6 ULTIMATE CONTROLLING PARTY

The company up to the 29 January 2008 was under the control of the directors, A S & R S Hepburn The ultimate controlling party from 30 January 2008 is McSence Group Ltd who hold 51% (28,305 ordinary shares of £1 each) of the issued share capital following the issue of 44,400 new ordinary shares of £1 each