

**A.B.C. PRODUCTIONS LIMITED**

**Company Registration Number:  
SC064681 (Scotland)**

**Unaudited abridged accounts for the year ended 30 April 2021**

**Period of accounts**

**Start date: 01 May 2020**

**End date: 30 April 2021**

# **A.B.C. PRODUCTIONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 April 2021**

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# A.B.C. PRODUCTIONS LIMITED

## Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	57	569
Investments:	4	573,180	573,180
<b>Total fixed assets:</b>		<u>573,237</u>	<u>573,749</u>
<b>Current assets</b>			
Debtors:	5	3,875	3,075
Cash at bank and in hand:		13,318	11,811
<b>Total current assets:</b>		<u>17,193</u>	<u>14,886</u>
Creditors: amounts falling due within one year:	6	(33,643)	(38,508)
<b>Net current assets (liabilities):</b>		<u>(16,450)</u>	<u>(23,622)</u>
Total assets less current liabilities:		556,787	550,127
Provision for liabilities:		(11)	(108)
<b>Total net assets (liabilities):</b>		<u>556,776</u>	<u>550,019</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Revaluation reserve:	7	511,583	511,583
Profit and loss account:		45,093	38,336
<b>Shareholders funds:</b>		<u>556,776</u>	<u>550,019</u>

The notes form part of these financial statements

## **A.B.C. PRODUCTIONS LIMITED**

### **Balance sheet statements**

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 December 2021  
and signed on behalf of the board by:**

Name: Mr J Barrett  
Status: Director

The notes form part of these financial statements

# **A.B.C. PRODUCTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures, fittings & equipment 20% on straight line Computer equipment 33% on straight line Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures, fittings & equipment 20% on straight line Computer equipment 33% on straight line

# **A.B.C. PRODUCTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 April 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	3	3

# A.B.C. PRODUCTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2020	1,597
At 30 April 2021	<u>1,597</u>
<b>Depreciation</b>	
At 01 May 2020	1,028
Charge for year	512
At 30 April 2021	<u>1,540</u>
<b>Net book value</b>	
At 30 April 2021	<u>57</u>
At 30 April 2020	<u>569</u>

# **A.B.C. PRODUCTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2021**

### **4. Fixed investments**

Investment property 2021 Fair value At 1 May 2020 and 30 April 2021: £573,180



# **A.B.C. PRODUCTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2021**

### **5. Debtors**

Trade debtors : 2021: £500 : (2020:£nil )Other debtors :2021: £3,375 (2020: £3,075)

# **A.B.C. PRODUCTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2021**

### **6. Creditors: amounts falling due within one year note**

Trade creditors: £1,650 (2020: £4,400) Corporation tax: £1,682 (2020: £2,760) Other taxation and social security: £946 (2020: £nil) Other creditors: £29,365 (2020: £31,348)

# A.B.C. PRODUCTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2021

### 7. Revaluation reserve

	2021
	£
Balance at 01 May 2020	511,583
Surplus or deficit after revaluation	0
Balance at 30 April 2021	<u>511,583</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.