

A.B.C. PRODUCTIONS LIMITED

**Company Registration Number:
SC064681 (Scotland)**

Unaudited abridged accounts for the year ended 30 April 2020

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

A.B.C. PRODUCTIONS LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2020

Balance sheet

Notes

A.B.C. PRODUCTIONS LIMITED

Balance sheet

As at 30 April 2020

| | <i>Notes</i> | 2020 | 2019 |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 569 | 67 |
| Investments: | 4 | 573,180 | 573,180 |
| Total fixed assets: | | <u>573,749</u> | <u>573,247</u> |
| Current assets | | | |
| Debtors: | | 3,075 | 4,000 |
| Cash at bank and in hand: | | 11,811 | 8,362 |
| Total current assets: | | <u>14,886</u> | <u>12,362</u> |
| Creditors: amounts falling due within one year: | 5 | (38,508) | (35,549) |
| Net current assets (liabilities): | | <u>(23,622)</u> | <u>(23,187)</u> |
| Total assets less current liabilities: | | 550,127 | 550,060 |
| Provision for liabilities: | | (108) | 0 |
| Total net assets (liabilities): | | <u>550,019</u> | <u>550,060</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Revaluation reserve: | 6 | 511,583 | 511,583 |
| Profit and loss account: | | 38,336 | 38,377 |
| Shareholders funds: | | <u>550,019</u> | <u>550,060</u> |

The notes form part of these financial statements

A.B.C. PRODUCTIONS LIMITED

Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 November 2020
and signed on behalf of the board by:**

Name: J Barrett
Status: Director

The notes form part of these financial statements

A.B.C. PRODUCTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures, fittings & equipment 20% on straight line Computer equipment 33% on straight line

A.B.C. PRODUCTIONS LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

| | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 3 | 3 |

A.B.C. PRODUCTIONS LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

3. Tangible Assets

| | Total |
|-----------------------|-------------------|
| Cost | £ |
| At 01 May 2019 | 922 |
| Additions | 675 |
| At 30 April 2020 | <u>1,597</u> |
| Depreciation | |
| At 01 May 2019 | 855 |
| Charge for year | 173 |
| At 30 April 2020 | <u>1,028</u> |
| Net book value | |
| At 30 April 2020 | <u><u>569</u></u> |
| At 30 April 2019 | <u><u>67</u></u> |

A.B.C. PRODUCTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

4. Fixed investments

At 1 May 2019 and 30 April 2020: £573,180

A.B.C. PRODUCTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

5. Creditors: amounts falling due within one year note

Trade creditors: £4,400 (2019: £1,650) Corporation tax: £2,760 (2019: £2,551) Other creditors: £31,348 (2019: £31,348)

A.B.C. PRODUCTIONS LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

6. Revaluation reserve

| | 2020 |
|--------------------------------------|----------------|
| | £ |
| Balance at 01 May 2019 | 511,583 |
| Surplus or deficit after revaluation | 0 |
| Balance at 30 April 2020 | <u>511,583</u> |

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