

Company Registration No. SC063993 (Scotland)

G.L.M. ROMANES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

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COMPANIES HOUSE

G.L.M. ROMANES LIMITED

INDEPENDENT AUDITORS' REPORT TO G.L.M. ROMANES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of G.L.M. Romanes Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

We reported, as auditors of G.L.M. Romanes Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 April 2015, and our report was as follows:

Basis for Disclaimer of Opinion

The financial statements for the year ended 30 April 2014 were not audited. In carrying out our audit of the financial statements for the year ended 30 April 2015 we have not carried out any work to confirm or verify the figures included in the financial statements for the year ended 30 April 2014.

As a result of this, we were unable to confirm the opening balances in these financial statements.

Disclaimer opinion on the financial statements

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Colin Frame CA (Senior Statutory Auditor)
for and on behalf of Greaves West & Ayre
Chartered Accountants and
Statutory Auditors
1/3 Sandgate
Berwick upon Tweed
Northumberland
TD15 1EW

7 December 2015

G.L.M. ROMANES LIMITED

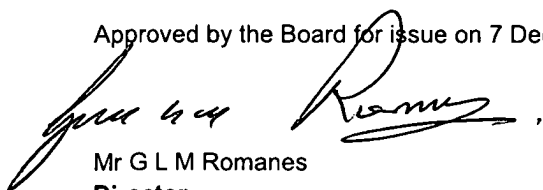
ABBREVIATED BALANCE SHEET


AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	566,695		850,000	
Tangible assets	2	1,349,812		1,447,484	
		<u>1,916,507</u>		<u>2,297,484</u>	
Current assets					
Stocks		500,524		488,665	
Debtors		727,575		563,062	
Cash at bank and in hand		792,092		670,214	
		<u>2,020,191</u>		<u>1,721,941</u>	
Creditors: amounts falling due within one year		<u>(1,548,764)</u>		<u>(1,644,288)</u>	
Net current assets			471,427		77,653
Total assets less current liabilities			<u>2,387,934</u>		<u>2,375,137</u>
Provisions for liabilities			(32,659)		(39,221)
			<u>2,355,275</u>		<u>2,335,916</u>
Capital and reserves					
Called up share capital	3	110,000		110,000	
Profit and loss account		2,245,275		2,225,916	
Shareholders' funds		<u>2,355,275</u>		<u>2,335,916</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2015


Mr G L M Romanes
Director


Mrs M E Romanes
Director

Company Registration No. SC063993

G.L.M. ROMANES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold & Property Improvements	Nil / 20 Years Straight Line
Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	5 - 10 Years Straight line
Motor vehicles	5 Years Straight line

Although Companies Act requires annual depreciation of fixed assets, freehold buildings are not depreciated. The directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view.

In the opinion of the directors the freehold and leasehold property is well maintained and has not diminished in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

G.L.M. ROMANES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	1,581,000	1,919,931	3,500,931
Additions	-	102,111	102,111
Disposals	-	(122,526)	(122,526)
At 30 April 2015	1,581,000	1,899,516	3,480,516
Depreciation			
At 1 May 2014	731,000	472,447	1,203,447
On disposals	-	(7,316)	(7,316)
Charge for the year	283,305	84,573	367,878
At 30 April 2015	1,014,305	549,704	1,564,009
Net book value			
At 30 April 2015	566,695	1,349,812	1,916,507
At 30 April 2014	850,000	1,447,484	2,297,484

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
50,000 Ordinary 'A' shares (Non-voting) of £1 each	50,000	50,000
50,000 Ordinary 'B' shares (Non-voting) of £1 each	50,000	50,000
	110,000	110,000

The 'A' and 'B' ordinary shares are Non-Voting, Non-Participating and are redeemable at par at any point after 1st January 2011. The redemption of the shares is not mandatory. On the event of a winding up they are only entitled to redemption at par prior to ordinary shareholders and have no other entitlements to assets thereafter.