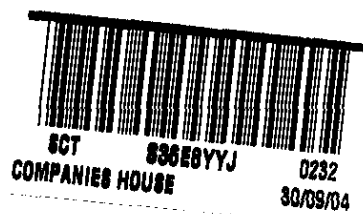


MELVILLE MOTOR CLUB (SCOTLAND) LTD.,

STATEMENT OF ACCOUNTS

YEAR ENDED 30 NOVEMBER 2003

COMPANY NO SC63986



MELVILLE MOTOR CLUB (SCOTLAND) LTD.,

DIRECTORS REPORT FOR YEAR ENDED 30 NOVEMBER 2003

For the year ended 30 November 2003 the company was entitled to exemption under section 249a (1) of the Companies Act 1985.


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

In preparing these accounts we have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and we have done so on the grounds that the company is entitled to these exemptions as a small company.

ON BEHALF OF THE BOARD

 Chairman/Resident
Melville Motor Club (Scotland) Ltd.

MELVILLE MOTOR CLUB (SCOTLAND) LTD.,

DIRECTORS REPORT FOR YEAR ENDED 30 NOVEMBER 2003

DIRECTORS

The Directors are the Office Bearer who at 30 November 2003 were:-

T HAY
D PATON
A COUPER

K DONALDSON
A ROBERTSON

All Directors retire at this time and are eligible for re-election.

DIRECTORS INTERESTS

The Company is one limited by guarantee of members and does not have a share capital.

PRINCIPAL ACTIVITIES

The Club continues to organise Motorcycle competitions.

Registered Office

6L King Street Musselburgh East Lothian EH21 7EP

ON BEHALF OF THE BOARD

DIRECTOR



T. HAY.

DATE 25/9/04.

Chairman/President
Melville Motor Club (Scotland) Ltd

OFFICE EQUIPMENT

	b/fwd 2002	NBV 2003	
Book Value	£529.49	87.50	£441.99
Computer	250	62.50	
Printers	100	25.00	
hl12130 Printer	foc	Aug-03	
		<u>87.50</u>	<u>441.99</u>

ENDURO EQUIPMENT

	b/fwd 2002	NBV 2003	
Book Value	£122.38	122.38	0
Clocks		all equipment was lost in caravan fire will be buying new in 2004	
Chainsaws			

ROAD RACE EQUIPMENT

	b/fwd 2002	NBV 2003	
Book Value	1588.46	1191.35	397.11
Generator	200	0.00	
Toilets	400	100.00	
New Toilets	750	187.50	
Pressure Wash	650	162.50	
Fire Extinguishers	1750	437.50	
Portacabins	1000	250.00	
Promotional Materials	0		
Tannoy	400	53.85	
		<u>1191.35</u>	<u>397.11</u>
	£2,240.33	1401.23	839.10
			839.10

MELVILLE MOTOR CLUB (SCOTLAND) LTD

BALANCE SHEET AS AT YEAR END 30 NOVEMBER 2003

	2003		2002	
ROAD RACE EQUIPMENT	3201.05		£3,201.05	
DEP B/F	1612.59		£1,083.10	
	<u>1588.46</u>		<u>£2,117.95</u>	
DEP 2003	1191.35		£529.49	
		£397.11		£1,588.46
OFF ROAD EQUIPMENT	980.25		£980.25	
DEP B/F	857.87		£817.08	
	<u>122.38</u>		<u>£163.17</u>	
DEP	122.38		£40.79	
		£0.00		£122.38
OFFICE EQUIPMENT	1139.36		£1,139.36	
DEP B/F	614.69		£439.80	
	<u>£524.67</u>		<u>£699.56</u>	
DEP	87.50	£437.17	£ 174.89	£524.67
		<u>£834.28</u>		<u>£2,235.51</u>
yrs Depreciation	1401.23			
DEBTORS				
ROAD RACE DEBTORS	2146.27		£ 3,199.00	
INTER CLUB LOANS	0.00			
OFF ROAD DEBTORS	0.00			
BANK & FLOATS	<u>5613.60</u>		<u>£ 21,977.40</u>	
		7759.87		£25,176.40
CREDITORS				
ROAD RACE	768.36			
OFF ROAD	0.00		<u>£594.00</u>	
		£768.36		£594.00
		£6,991.51		£24,582.40
		<u>£7,825.79</u>		<u>£26,817.91</u>

For the year ended 30 November 2002 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with the provisions of the Companies Act 1985. The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

DIRECTOR



DATE 25/9/04

MELVILLE MOTOR CLUB (SCOTLAND) LTD

PROFIT & LOSS ACCOUNT AS AT YEAR END 30 NOVEMBER 2003

	2003	2002	
MEMBERS SUBS	9263.22	£8,227.00	
DONATIONS	2016.00	<u>£0.00</u>	
DANCE	916.32	<u>£88.41</u>	
	£12,195.54		£8,315.41
ROAD RACE	59169.28	£9,748.69	
ENDURO	7549.07	<u>£267.37</u>	
	£66,718.35		£10,016.06
DEPRECIATION	1401.23	£745.17	
PRINT/POST/STAT	2744.50	£1,359.16	
COMPANIES HOUSE	15.00	£15.00	
CORPORATION TAX	7.94	£93.45	
INSURANCE	476.85	£414.65	
CAPITATION	2985.00	£2,530.00	
DONATIONS		£36.00	
ADVERTISING	611.58	£890.43	
ANNUAL TROPHIES	507.08		
RR FLOATS	920.00		
NEW TRACK EAST FORTUNE	87912.04		
SUNDRIES	353.15	<u>£95.00</u>	
	£97,934.37		£6,178.86
OPERATING PROFIT	-£19,020.48		£12,152.61
INTEREST RECEIVED	28.36	£79.45	
SUB-TOTAL	-£18,992.12		£12,232.06
BALANCE B/F	26817.91	£14,585.85	
RETAINED SURPLUS	£7,825.79		£26,817.91