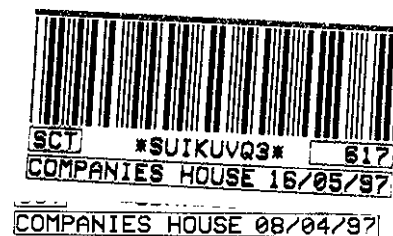


MELVILLE MOTOR CLUB (SCOTLAND) LTD
STATEMENT OF ACCOUNTS

YEAR ENDED 30 NOVEMBER 1996

COMPANY NO SC63986



MELVILLE MOTOR CLUB (SCOTLAND) LTD

DIRECTORS REPORT FOR YEAR ENDED 30 NOVEMBER 1996

DIRECTORS

The Directors are the office bearers who at 30 November 1996 were:

T Hay
D Paton
A Couper
Mrs H Forbes
K Donaldson
S Young
A Robertson

All Directors retire at this time and are eligible for re-election.

DIRECTORS INTERESTS

The Company is one limited by guarantee of members and does not have a share capital

PRINCIPAL ACTIVITIES

The Club continues to organise Motorcycle competitions.


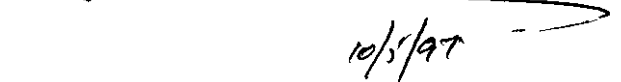
REGISTERED OFFICE

61 King Street
Musselburgh
East Lothian
EH21 7EP

ON BEHALF OF THE BOARD

DIRECTOR

DATE 20 FEBRUARY 1997



10/5/97

MELVILLE MOTOR CLUB (SCOTLAND) LTD
BALANCE SHEET AS AT 30/11/96

FIXED ASSETS

	1996	1995
PORTOCABIN	1016.38	
DEP B/F	694.79	
	321.59	
DEP 1996	80.40	321.59
OFFICE EQUIP	358.74	
DEP B/F	155.31	
	203.43	
PURCHASE	119.99	
	323.42	
DEP 1996	80.86	203.43
ENDURO EQUIP	980.25	
DEP B/F	292.65	
	687.60	
DEP 1996	171.90	687.60
	<u>515.70</u>	<u>687.60</u>
	999.45	1212.62

CURRENT ASSETS

STOCK	30.00	585.95
DEBTORS	2475.00	1908.00
BANK	<u>5157.91</u>	<u>3077.78</u>
	7662.91	5571.73
CREDITORS	<u>534.15</u>	<u>2148.15</u>
	7128.76	3423.58
	<u>8127.33</u>	<u>4636.20</u>

MELVILLE MOTOR CLUB (SCOTLAND) LTD
DIRECTORS REPORT FOR YEAR ENDED 30 NOVEMBER 1996

For the year ended 30 November 1996 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985 and confirm that no notice has been deposited requiring an audit under section 249B(2) of the act.

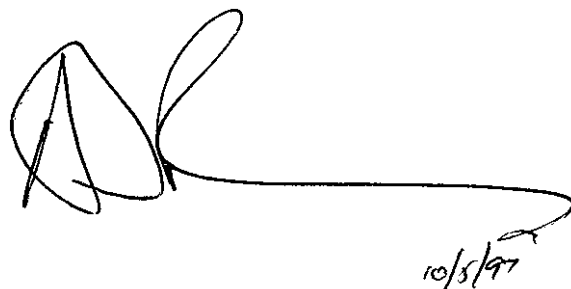
The directors acknowledge their responsibility for ensuring the company keeps accounts which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts we have relied upon the exemptions of individual accounts provided by section 246(or schedule 8 para 23) and we have done so on the grounds that the company is entitled to these exemptions as a small company.

ON BEHALF OF THE BOARD

DIRECTOR

DATE 20 FEBRUARY 1997



10/5/97

MELVILLE MOTOR CLUB (SCOTLAND) LTD
PROFIT & LOSS ACCOUNT AS AT YEAR END 30/11/96

	1996	1995
MEMBERS SUBS	1278.00	1574.00
SURPLUS (DEFICIT) IN SPORTING EVENTS		
ROAD RACE	679.96	(4960.24)
ENDURO	3090.76	843.14
MOTOCROSS	(71.31) 3699.41	(128.00) (4245.10)
SURPLUS (DEFICIT) IN OTHER EVENTS		
RAFFLES	636.10	127.00
SHOW	(36.49)	
DANCE	181.00 780.61	182.02 309.02
	5728.02	(2362.08)
OPERATING CHARGES		
EX GRATIA		250.00
DEPRETIATION	333.16	404.21
PRINT/POST/STAT	705.93	346.02
LOSS ON STOCK	465.95	
AUDIT		7.25
COMPANIES HOUSE	18.00	18.00
CORPORATION TAX	34.15	58.15
INSURANCE	102.50	102.50
SUND EXP	120.00	943.45
DONATIONS	50.00	270.00
CAPITATION	573.00	675.84
BANK CHARGES	5.00 (2407.69)	46.00 (3121.42)
OPERATING PROFIT	3350.33	(5483.50)
INTEREST RECEIVED	136.61	232.58
	3486.94	(5250.92)
BALANCE B/F	4640.39	9891.31
RETAINED SURPLUS	8127.33	4640.39

MELVILLE MOTOR CLUB (SCOTLAND) LTD
ROAD RACE YEAR ENDED 30/11/96

INCOME	1996		1995	
ENT/ADV/SPON	14411.50		18833.50	
ADMIS/PROG/SALES	3431.00		3800.48	
DONATIONS	<u>1231.00</u>	19073.50	<u>199.84</u>	22833.82
EXPENDITURE				
PRIZES/TROPHIES	4196.73		6284.95	
MARSHALS	564.50		683.92	
TANNOY	525.00		500.00	
DOCTORS/AMBULANCE	1700.00		1890.00	
LAND HIRE	1200.00		1200.00	
GOODS FOR RESALE			118.83	
ADVERTISING	30.55		1381.42	
WORK PARTY/COMM	274.43		126.68	
REPAIRS/MAINT	1993.44		4005.96	
INSUR/PERMITS	4988.70		5678.21	
OFFICIALS EXP	177.72		614.60	
PRINT/POST/STAT	1509.96		2709.49	
TRACK REPAIRS	<u>1232.51</u>	18393.54	<u>2500.00</u>	27794.06
SURPLUS(DEFICIT)		679.96		(4960.24)