

Registered Number SC063662

Acair Limited

Abbreviated Accounts

31 March 2012

Acair Limited

Registered Number SC063662

Company Information

Registered

Office:

Unit 7
7 James Street
Stornoway
Isle of Lewis
HS1 2QN

Reporting Accountants:

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Acair Limited

Registered Number SC063662

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,872	2,496
		<u>1,872</u>	<u>2,496</u>
Current assets			
Stocks		114,814	110,279
Debtors		65,762	47,495
Cash at bank and in hand		117,047	89,585
Total current assets		<u>297,623</u>	<u>247,359</u>
Creditors: amounts falling due within one year		(151,095)	(123,773)
Net current assets (liabilities)		146,528	123,586
Total assets less current liabilities		<u>148,400</u>	<u>126,082</u>
Accruals and deferred income		(587)	(1,695)
Total net assets (liabilities)		<u>147,813</u>	<u>124,387</u>
Capital and reserves			
Called up share capital	3	14,000	14,000
Other reserves		187,713	187,713
Profit and loss account		(53,900)	(77,326)
Shareholders funds		<u>147,813</u>	<u>124,387</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

Mr D Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods despatched and invoiced and services rendered during the year.

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in Progress represents the costs incurred relating to projects that are incomplete at the year-end.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	79,605
At 31 March 2012	-	<u>79,605</u>
Depreciation		
At 01 April 2011		77,109
Charge for year	-	624
At 31 March 2012	-	<u>77,733</u>
Net Book Value		
At 31 March 2012		1,872
At 31 March 2011	-	<u>2,496</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
14000 Ordinary shares of £1 each	14,000	14,000

4 **ULTIMATE CONTROLLING PARTY**

The company has no ultimate controlling party.