

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Elliot Irving Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Elliot Irving Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr J. C. Espie

SECRETARY: Mrs T M Espie

REGISTERED OFFICE: 39 St Vincent Place
C/O Clements
Chartered Accountants
Glasgow
G1 2ER

REGISTERED NUMBER: SC063558 (Scotland)

ACCOUNTANTS: Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Stocks		73,700	139,307
Debtors		5,902	181,234
Cash at bank		613,369	287,008
		<u>692,971</u>	<u>607,549</u>
CREDITORS			
Amounts falling due within one year		<u>176,482</u>	<u>141,481</u>
NET CURRENT ASSETS		<u>516,489</u>	<u>466,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>516,489</u>	<u>466,068</u>
CAPITAL AND RESERVES			
Called up share capital	2	20,000	20,000
Profit and loss account		<u>496,489</u>	<u>446,068</u>
SHAREHOLDERS' FUNDS		<u>516,489</u>	<u>466,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2016 and were signed by:

Mr J. C. Espie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of the director. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged in the profit and loss account.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
20,000	Ordinary	1	<u>20,000</u>	<u>20,000</u>

The company is under the control of the director J.C Espie who owns 75% of the issued share capital.

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr J. C. Espie		
Balance outstanding at start of year	10,925	-
Amounts advanced	-	10,925
Amounts repaid	(11,053)	-
Balance outstanding at end of year	<u>(128)</u>	<u>10,925</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Elliot Irving Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elliot Irving Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Elliot Irving Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elliot Irving Limited and state those matters that we have agreed to state to the director of Elliot Irving Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Elliot Irving Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elliot Irving Limited. You consider that Elliot Irving Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elliot Irving Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

3 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.