

REGISTERED NUMBER: SC063558 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Elliot Irving Limited

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COMPANIES HOUSE

Elliot Irving Limited (Registered number: SC063558)

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for the Year Ended 31 March 2012**

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Elliot Irying Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: Mr J. C. Espie

SECRETARY: Mrs T M Espie

REGISTERED OFFICE: 39 St Vincent Place
C/O Clements
Chartered Accountants
Glasgow
G1 2ER

REGISTERED NUMBER: SC063558 (Scotland)

AUDITORS: Clements
Chartered Accountants and
Registered Auditors
39 St Vincent Place
Glasgow
G1 2ER

Report of the Independent Auditors to
Elliot Irving Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Elliot Irving Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

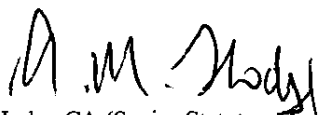
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alexander Hodge CA (Senior Statutory Auditor)
for and on behalf of Clements
Chartered Accountants and
Registered Auditors
39 St Vincent Place
Glasgow
G1 2ER

17 September 2012

Elliot Irving Limited (Registered number: SC063558)

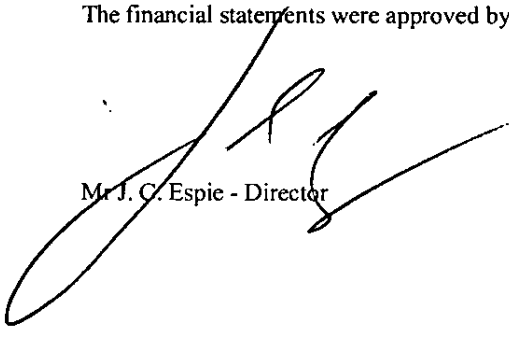
Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	31.3.11 £
CURRENT ASSETS			
Stocks		129,672	175,366
Debtors		2,489,686	2,553,583
Cash at bank and in hand		7,240	3,525
		<u>2,626,598</u>	<u>2,732,474</u>
CREDITORS			
Amounts falling due within one year		2,606,961	280,097
		<u>19,637</u>	<u>2,452,377</u>
NET CURRENT ASSETS			
		<u>19,637</u>	<u>2,452,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,637</u>	<u>2,452,377</u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Profit and loss account		(363)	2,432,377
		<u>19,637</u>	<u>2,452,377</u>
SHAREHOLDERS' FUNDS		<u>19,637</u>	<u>2,452,377</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 September 2012 and were signed by:



Mr J. C. Espie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes for the benefit of the directors and the employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,895
Disposals	(1,895)
	<hr/>
At 31 March 2012	-
	<hr/>
DEPRECIATION	
At 1 April 2011	1,895
Eliminated on disposal	(1,895)
	<hr/>
At 31 March 2012	-
	<hr/>
NET BOOK VALUE	
At 31 March 2012	-
	<hr/> <hr/>
At 31 March 2011	-
	<hr/> <hr/>

Elliot Irving Limited (Registered number: SC063558)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
20,000	Ordinary	1	<u>20,000</u>	<u>20,000</u>

The company is under the control of the director J.C Espie.

4. ULTIMATE PARENT COMPANY

The company is under the ultimate control of Erinex Limited, which is incorporated in Scotland.