

REGISTERED NUMBER: SC063558 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Elliot Irving Limited

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12/10/2012

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COMPANIES HOUSE

**Elliot Irving Limited (Registered number: SC063558)**

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for the Year Ended 31 March 2012**

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**Elliot Irving Limited**

**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTOR:** Mr J. C. Espie

**SECRETARY:** Mrs T M Espie

**REGISTERED OFFICE:** 39 St Vincent Place  
C/O Clements  
Chartered Accountants  
Glasgow  
G1 2ER

**REGISTERED NUMBER:** SC063558 (Scotland)

**AUDITORS:** Clements  
Chartered Accountants and  
Registered Auditors  
39 St Vincent Place  
Glasgow  
G1 2ER

**Report of the Independent Auditors to  
Elliot Irving Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Elliot Irving Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

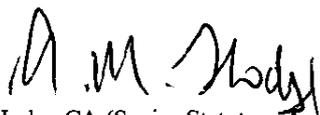
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alexander Hodge CA (Senior Statutory Auditor)  
for and on behalf of Clements  
Chartered Accountants and  
Registered Auditors  
39 St Vincent Place  
Glasgow  
G1 2ER

17 September 2012

**Elliot Irving Limited (Registered number: SC063558)**

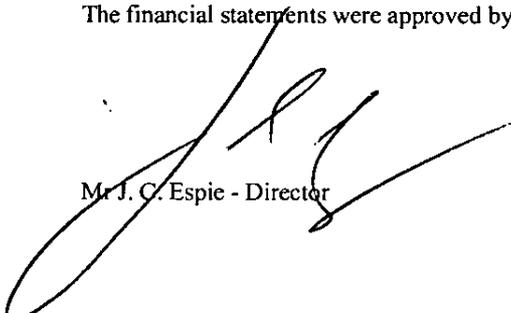
**Abbreviated Balance Sheet**

**31 March 2012**

	Notes	31.3.12 £	31.3.11 £
<b>CURRENT ASSETS</b>			
Stocks		129,672	175,366
Debtors		2,489,686	2,553,583
Cash at bank and in hand		7,240	3,525
		<u>2,626,598</u>	<u>2,732,474</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,606,961</u>	<u>280,097</u>
<b>NET CURRENT ASSETS</b>			
		<u>19,637</u>	<u>2,452,377</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><u>19,637</u></u>	<u><u>2,452,377</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		(363)	2,432,377
<b>SHAREHOLDERS' FUNDS</b>			
		<u><u>19,637</u></u>	<u><u>2,452,377</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 September 2012 and were signed by:

  
Mr J. C. Espie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% on cost and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes for the benefit of the directors and the employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011	1,895
Disposals	(1,895)
	<hr/>
At 31 March 2012	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	1,895
Eliminated on disposal	(1,895)
	<hr/>
At 31 March 2012	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	-
	<hr/> <hr/>
At 31 March 2011	-
	<hr/> <hr/>

**Elliot Irving Limited (Registered number: SC063558)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
20,000	Ordinary	1	<u>20,000</u>	<u>20,000</u>

The company is under the control of the director J.C Espie.

**4. ULTIMATE PARENT COMPANY**

The company is under the ultimate control of Erinex Limited, which is incorporated in Scotland.