

AM02 (Scot)

Notice of statement of affairs in administration



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	S	C	0	6	2	8	8	6
Company name in full	Stewart Milne Homes (Auchterarder) Limited							

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Administrator's name

Full forename(s)	Adele
Surname	MacLeod

3 Administrator's address

Building name/number	The Colmore Building
Street	20 Colmore Circus Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	

4 Administrator's name ①

Full forename(s)	Matthew David
Surname	Smith

① Other administrator
Use this section to tell us about
another administrator.


5 Administrator's address ②

Building name/number	The Colmore Building
Street	20 Colmore Circus Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	

② Other administrator
Use this section to tell us about
another administrator.

AM02 (Scot)

Notice of statement of affairs in administration

6	Attachment																	
	<p>I have attached a copy of:</p> <p><input checked="" type="checkbox"/> Statement of affairs</p> <p><input type="checkbox"/> Statement of concurrence</p>																	
7	Date of the statement of affairs																	
Date	<table border="1"><tr><td>d</td><td>0</td><td>d</td><td>8</td><td>m</td><td>0</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>4</td></tr></table>		d	0	d	8	m	0	m	1	y	2	y	0	y	2	y	4
d	0	d	8	m	0	m	1	y	2	y	0	y	2	y	4			
8	Date of the statement of concurrence (if applicable)																	
Date	<table border="1"><tr><td>d</td><td></td><td>d</td><td></td><td>m</td><td></td><td>m</td><td></td><td>y</td><td></td><td>y</td><td></td><td>y</td><td></td><td>y</td><td></td></tr></table>		d		d		m		m		y		y		y		y	
d		d		m		m		y		y		y		y				
9	Sign and date																	
Administrator's Signature	<p>Signature</p> <p><input checked="" type="checkbox"/> </p>	<input checked="" type="checkbox"/>																
Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>2</td><td>m</td><td>0</td><td>m</td><td>2</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>4</td></tr></table>		d	1	d	2	m	0	m	2	y	2	y	0	y	2	y	4
d	1	d	2	m	0	m	2	y	2	y	0	y	2	y	4			

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Parth Patel**

Company name **Teneo Financial Advisory Ltd**

Address **The Colmore Building**
20 Colmore Circus Queensway

Post town **Birmingham**

County/Region

Postcode **B 4 6 A T**

Country

DX

Telephone **+44 121 619 0120**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In accordance with
Paragraph 47 of
Schedule B1 of the
Insolvency Act 1986
and rule 3.30 of the
Insolvency (Scotland)
(Company Voluntary
Arrangements &

Statement of Affairs

Name of Company

Stewart Milne Homes (Auchterarder) Limited

Company Number

SC062886

In the

Court of Session, Edinburgh - P7/24

Statement as to the affairs of:

Stewart Milne Homes (Auchterarder) Limited ("the Company")

As at the 8 January 2024, the date that the company entered administration.

Statutory Declaration

Insert date statement
made up to (not more
than 14 days before the
date of the resolution
for winding up)

I solemnly and sincerely declare that the information provided in this statement and the lists marked "A" to "I" annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete.

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

EA55X KILBRIDE

Signed



This

9th day of FEBRUARY 2024

Before me

JOSEPH MICHMANN, SOLICITOR & NOTARY PUBLIC

A Notary Public or Justice of the Peace or Solicitor



A - Summary of Assets -

Assets

Assets subject to fixed charge

Stock

Less monies due to fixed charge holder(s)

Assets subject to floating charge

Amounts due from subsidiaries

Group tax relief

Deferred tax


Trade debtor

Other debtor

Total assets available for preferential creditors

Signed

Dated


9 | 2 | 24

Book Value £	Estimated to realise £
8,275,962	1,103,815
0	0
(107,939,380)	(107,939,380)
(99,663,418)	(106,835,565)
26,975,792	0
724,450	0
100,560	0
256,170	0
6,682	0
28,063,654	0

Notes:

1. Stewart Millne Homes (Auchterarder) Limited has joint liability of the BOS facility and the full outstanding bank borrowings (including accrued interest) have been included in the guarantor companies on that basis.

A1 - Summary of Liabilities -

	Estimated to realise
Total assets available for preferential creditors (carried forward from page A)	£0
Liabilities	
Preferential creditors	£0
Estimated deficiency/surplus as regards preferential creditors	£0
Secondary Preferential creditors (for all insolvencies after 1 Dec 2020. See guidance notes)	£0
Estimated deficiency/surplus as regards preferential/secondary preferential creditors	£0
Estimated prescribed part of Net Property where applicable (to carry forward)	£0
Estimated total assets available for floating charge holders	£0
Debts secured by floating charges	(£106,835,565)
Estimated deficiency/surplus of assets after floating charges	(£106,835,565)
Estimated prescribed part of net property where applicable (brought down)	£0
Total assets available to unsecured creditors	(£106,835,565)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(£11,949,080)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(£11,949,080)
Shortfall to floating charge holders (brought down)	(£106,835,565)
Estimated deficiency/surplus as regards creditors	(£118,784,645)
Issued and called up capital	(£378,840)
Estimated total deficiency/surplus as regards members	(£119,163,485)

Signature



Date

9/2/24

B

COMPANY CREDITORS

(Excluding consumer creditors and employees - See tabs B1 and B2)

Note Schedule B: Complete the table below for all creditors *EXCEPT employees / former employees and /or consumer creditors claiming amounts paid in advance of the supply of goods or services ("consumer deposit creditors"). Please also identify in the column headed "Details of any security held by creditor" any creditors under hire-purchase, chattel leasing, conditional sale agreements or creditors claiming retention of title over property in the company's possession.

* for any employee/former employee and/or consumer deposit creditor details please complete Schedules B2 and/or B1 respectively and only include in this Schedule B as a single line entry showing the total number of employees /former employees and the total of the debts owed to them and/or the total number of consumer deposit creditors and the total of the debts owed to them, e.g. in table B below. Please clearly identify any persons whom you consider to be either vulnerable or at risk of violence in order that the Joint Administrators may make a decision with regard to disclosure of their details.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Company Employee	n/a	0.00	n/a	n/a	n/a
Company Consumer Creditors	n/a	0.00	n/a	n/a	n/a
Other creditors	n/a	34,815.00	n/a	n/a	n/a
Accruals	n/a	943,093.99	n/a	n/a	n/a
Amounts due from subsidiaries	n/a	9,346,142.00	n/a	n/a	n/a
Group tax relief	n/a	1,625,029.00	n/a	n/a	n/a
		11,949,079.99			

Signature



Date

9 / 2 / 24

B1

COMPANY CONSUMER CREDITORS

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Note B1: The consumer deposit creditor schedules will be made available to other creditors (to enable creditors to collaborate should they wish) via the password protected creditor portal but will NOT be delivered to the Registrar of Companies or otherwise put in the public domain. Please complete in full as below, with each Name /Addresses and amount owed as would be done for any other creditor.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
n/a	n/a	0.00 0.00	n/a	n/a	n/a

Signature



Date

9/2/24

B2
COMPANY EMPLOYEES
(including former employees)

Note B2: employee / former employee details will be made available to other creditors (to enable creditors to collaborate should they wish) via the password protected creditor portal but will NOT be delivered to the Registrar of Companies or otherwise put in the public domain. Please complete in full as below, with each Name /Addresses and amount owed as would be done for any other creditor.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
n/a	n/a	0.00 0.00	n/a	n/a	n/a

Signature



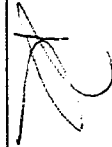
Date

9/2/24

C
SHAREHOLDERS

No.	Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total called up (£)
1	Stewart Milne Holdings (Perthshire) Ltd	Peregrine House, Mosscroft Avenue, Westhill Business Park, Westhill, Aberdeen, AB32 6JQ	Ordinary	1	378,840	1	378,840.00
							378,840.00

Signature



Date

9/2/24