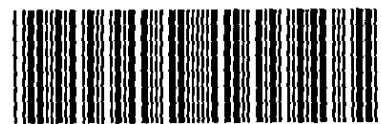


Abbreviated Audited Accounts
for the Year Ended 30 April 2009
for
A F Scott & Company (Hoteliers) Limited

THURSDAY



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COMPANIES HOUSE

A F Scott & Company (Hoteliers) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2009

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A F Scott & Company (Hoteliers) Limited

Company Information
for the Year Ended 30 April 2009

DIRECTORS:

A Scott
Mrs D W Scott
C W Scott
E C Scott
M A F Scott
Mrs K M Ryan

SECRETARY:

Brechin Tindal Oatts

REGISTERED OFFICE:

46 Wellmeadow
Blairgowrie
Perthshire
PH10 6NH

REGISTERED NUMBER:

SC062684 (Scotland)

AUDITORS:

Miller McIntyre & Gellatly CA
Statutory Auditor
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

BANKERS:

HSBC Bank plc
76 Hanover Street
Edinburgh
EH2 1HQ

SOLICITORS:

Brechin Tindal Oatts
48 St Vincent Street
Glasgow
G2 5HS

Report of the Independent Auditors to
A F Scott & Company (Hoteliers) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of A F Scott & Company (Hoteliers) Limited for the year ended 30 April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

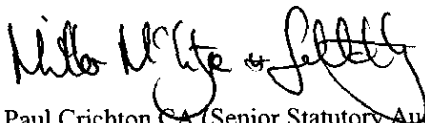
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul Crichton CA (Senior Statutory Auditor)
for and on behalf of Miller McIntyre & Gellatly CA
Statutory Auditor
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

27 January 2010

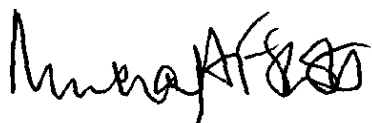
A F Scott & Company (Hoteliers) Limited

Abbreviated Balance Sheet
30 April 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 55,000 | 55,000 |
| Tangible assets | 3 | 8,111,084 | 7,928,614 |
| | | <u>8,166,084</u> | <u>7,983,614</u> |
| CURRENT ASSETS | | | |
| Stocks | | 41,188 | 25,313 |
| Debtors | | 137,485 | 123,003 |
| Cash at bank and in hand | | 12,679 | 6,607 |
| | | <u>191,352</u> | <u>154,923</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>1,974,554</u> | <u>1,842,058</u> |
| NET CURRENT LIABILITIES | | <u>(1,783,202)</u> | <u>(1,687,135)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,382,882 | 6,296,479 |
| PROVISIONS FOR LIABILITIES | | <u>108,426</u> | <u>78,475</u> |
| NET ASSETS | | <u><u>6,274,456</u></u> | <u><u>6,218,004</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 214,000 | 214,000 |
| Revaluation reserve | | 4,048,503 | 4,048,503 |
| Profit and loss account | | 2,011,953 | 1,955,501 |
| SHAREHOLDERS' FUNDS | | <u><u>6,274,456</u></u> | <u><u>6,218,004</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2010 and were signed on its behalf by:



Director

A F Scott & Company (Hoteliers) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

It is the company's policy to maintain buildings to a high standard and the resultant high residual value renders any depreciation immaterial. Consequently, the directors consider that buildings should not be depreciated. This departure from the Companies Act 2006 and Financial Reporting Standard No. 15 "Tangible Fixed Assets" is necessary to provide a true and fair view. Provisions for permanent diminution in value are made in the profit and loss account as they occur.

Heritable property is shown at original historic cost or subsequent valuation as set out in the notes to the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revaluation reserve

Surpluses and deficits arising on the revaluation of individual properties are carried to the non-distributable revaluation reserve. Revaluation deficits in excess of the amount of prior revaluation surpluses on the same property are charged to the profit and loss account. Where depreciation charges are increased following a revaluation, an amount equal to such increase is transferred annually from this reserve to the profit and loss account and shown after the profit for the financial year. On the disposal of a revalued property, any remaining revaluation surplus corresponding to the property is also transferred to the profit and loss account.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is not being amortised. An annual impairment review of goodwill is undertaken and no impairment was identified.

Government Grants

Grants of a revenue nature are included in the profit and loss account in accordance with when the applicable expenditure is incurred.

A F Scott & Company (Hoteliers) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2009

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2008
and 30 April 2009

55,000

NET BOOK VALUE

At 30 April 2009

55,000

At 30 April 2008

55,000

3. TANGIBLE FIXED ASSETS

Total
£

COST OR VALUATION

At 1 May 2008

9,003,777

Additions

288,829

Disposals

(842,775)

At 30 April 2009

8,449,831

DEPRECIATION

At 1 May 2008

1,075,163

Charge for year

106,359

Eliminated on disposal

(842,775)

At 30 April 2009

338,747

NET BOOK VALUE

At 30 April 2009

8,111,084

At 30 April 2008

7,928,614

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2009
£

2008
£

214,000

Ordinary

£1

214,000

214,000