

Registration number SC62193

J.G.B.Steelcraft (Barrhead) Limited

Abbreviated accounts

for the year ended 31 March 2010

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J.G.B.Steelcraft (Barrhead) Limited

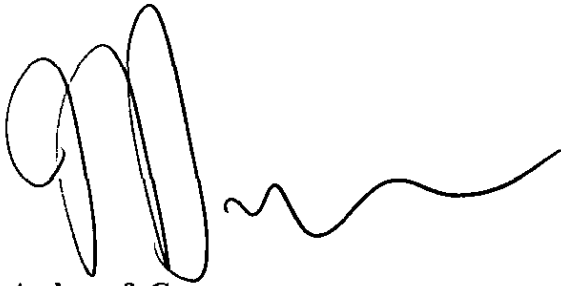
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J.G.B.Steelcraft (Barrhead) Limited

**Accountants' report on the unaudited financial statements to the directors of
J.G.B.Steelcraft (Barrhead) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a series of loops and a long, wavy horizontal line extending to the right.

**J Bruce Andrew & Co
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL**

Date: 24 November 2010

J.G.B.Steelcraft (Barrhead) Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		346,595		351,538
Current assets					
Stocks		89,223		88,578	
Debtors		39,521		38,966	
Cash at bank and in hand		108,479		97,446	
		<u>237,223</u>		<u>224,990</u>	
Creditors: amounts falling due within one year		<u>(14,856)</u>		<u>(23,757)</u>	
Net current assets			<u>222,367</u>		<u>201,233</u>
Total assets less current liabilities			<u>568,962</u>		<u>552,771</u>
Net assets			<u><u>568,962</u></u>		<u><u>552,771</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			558,962		542,771
Shareholders' funds	4		<u><u>568,962</u></u>		<u><u>552,771</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

J.G.B.Steelcraft (Barrhead) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 24 November 2010 and signed on its behalf by



Joseph Harrison
Director

Registration number SC62193

The notes on pages 4 to 5 form an integral part of these financial statements.

J.G.B.Steelcraft (Barrhead) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2009	404,610
Additions	3,051
At 31 March 2010	<u>407,661</u>
Depreciation	
At 1 April 2009	53,072
Charge for year	7,994
At 31 March 2010	<u>61,066</u>
Net book values	
At 31 March 2010	<u>346,595</u>
At 31 March 2009	<u><u>351,538</u></u>

J.G.B.Steelcraft (Barrhead) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

..... continued

3.	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
4.	Profit for the year	16,191	14,637
	Opening shareholders' funds	552,771	538,134
	Closing shareholders' funds	568,962	552,771
		<u> </u>	<u> </u>