

**LOBO NOMINEES LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE 53 WEEKS ENDED 2 DECEMBER, 2000**

(Registered in Scotland No.: SC061447)



**LOBO NOMINEES LIMITED**

**DIRECTORS**

N D McLEOD  
M G T LONG

**SECRETARY**

R J C PEEBLES

**REGISTERED OFFICE**

BONAR HOUSE  
FARADAY STREET  
DUNDEE  
DD1 9JA

## **LOBO NOMINFES LIMITED**

### **REPORT OF THE DIRECTORS**

#### **ACCOUNTS**

The Directors submit the accounts of the Company for the 53 weeks ended 2 December, 2000. The Company did not trade during the year.

#### **DIRECTORS**

The Directors of the Company at the date of this report are shown on page 1.

The Directors do not beneficially own any shares in the Company.


#### **DIRECTORS' SHARE INTERESTS**

Mr N D McLeod is also a Director of Low & Bonar PLC. His interests in the share capital of that company are set out in its Annual Report & Accounts.

The interests of Mr M G T Long in the share capital of Low & Bonar PLC were as follows :-

		2 December 2000			Ordinary shares of 50p		28 November 1999		
		Management Options	SAYE Options	LTIP Award	Shares		Management Options	SAYE Options	LTIP Award
MGT Long (beneficial)	50,000	71,254	11,563	35,316	50,000	71,254	11,656	35,316	
(non- beneficial)	540,760				539,000	-	-	-	

By Order of the Board



R J C PEEBLES  
Secretary

15 February, 2001

**LOBO NOMINEES LIMITED**

**Balance Sheet at 2 December, 2000**

	<b><u>2000</u></b>	<b><u>1999</u></b>
<b><u>CURRENT ASSETS</u></b>		
Amount due by Parent Company	£ 2 =====	£ 2 =====
<b><u>FINANCED BY -</u></b>		
<b><u>SHARE CAPITAL</u></b>		
<b><u>Authorised</u></b>		
100 Ordinary Shares of £1 each	£100 =====	£100 =====
<b><u>Issued and Fully Paid</u></b>		
2 Ordinary Shares of £1 each	£ 2 =====	£ 2 =====

**Note**

The ultimate holding company is Low & Bonar PLC,  
a company registered in Scotland.


**DORMANT COMPANY**

For the year ended 2 December, 2000, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

 N D McLEOD, Director

 M G T LONG, Director

15 February, 2001