

REGISTERED COMPANY NUMBER: SC059807 (Scotland)
REGISTERED CHARITY NUMBER: SC003084

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2014
for
Duthie Trust Limited (The)

MONDAY



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Duthie Trust Limited (The)

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for the Year Ended 31 March 2014

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Duthie Trust Limited (The)

Report of the Trustees for the Year Ended 31 March 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC059807 (Scotland)

Registered Charity number
SC003084

Registered office
c/o James & George Collie
1 East Craibstone Street
Aberdeen
ABERDEENSHIRE
AB11 6YQ

Trustees
P G Dawson
J&G Collie Trust Svs

Company Secretary
James and George Collie

Independent examiner
Ruth Howie CA
ICAS
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a registered charity and a non-profit making company limited by guarantee. It is managed by the trustees; who are also the directors. These trustees are long standing and have experience of managing trusts of all sorts. The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objective of the charity

The objective of the charity is to relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Duthie Trust Limited (The)

Report of the Trustees
for the Year Ended 31 March 2014

FINANCIAL REVIEW

Review of activities and finances; and future plans

The service provided by the charity is called the "Good Morning Service" which is the provision of early morning calls to the elderly and infirm who are registered with the charity, to confirm that all is well with them and that they are not in need of any assistance. Any non answers are also investigated and acted upon.

There was no change in the business of the charity throughout the year and no change is envisaged in the foreseeable future. There was a deficit of £71 for the year compared with a £4,351 deficit in the previous year and funds carried forward for future use are £2,065 (2013:£2,136).

The charity is supported by donations from the Miss WC Duthie Trust, one of whose objects is to support the activities of this charity. Miss WC Duthie Trust has sufficient designated resources to support the charity at its current level of activity for the foreseeable future.

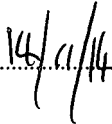
No major changes are anticipated.

ON BEHALF OF THE BOARD :



.....
P G Dawson - Trustee

Date:



Independent Examiner's Report to the Trustees of
Duthie Trust Limited (The)

I report on the accounts for the year ended 31 March 2014 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie

Ruth Howie CA
ICAS
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Date:12/11/14.....

Duthie Trust Limited (The)

Statement of Financial Activities
for the Year Ended 31 March 2014

	Notes	31.3.14 Unrestricted fund £	31.3.13 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	10,830	6,798
Investment income	3	10	15
Total incoming resources		10,840	6,813
RESOURCES EXPENDED			
Charitable activities			
Good Morning services	4	9,470	9,621
Governance costs	6	1,441	2,143
Total resources expended		10,911	11,764
NET INCOMING/(OUTGOING) RESOURCES		(71)	(4,951)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,136	7,087
TOTAL FUNDS CARRIED FORWARD		2,065	2,136

The notes form part of these financial statements

Duthie Trust Limited (The)

Balance Sheet
At 31 March 2014

	Notes	31.3.14 Unrestricted fund £	31.3.13 Total funds £
FIXED ASSETS			
Tangible assets	10	27	31
CURRENT ASSETS			
Debtors	11	218	218
Cash at bank	12	3,385	3,567
		<u>3,603</u>	<u>3,785</u>
CREDITORS			
Amounts falling due within one year	13	(1,565)	(1,680)
NET CURRENT ASSETS		<u>2,038</u>	<u>2,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,065</u>	<u>2,136</u>
NET ASSETS		<u><u>2,065</u></u>	<u><u>2,136</u></u>
FUNDS	14		
Unrestricted funds		<u>2,065</u>	<u>2,136</u>
TOTAL FUNDS		<u><u>2,065</u></u>	<u><u>2,136</u></u>

The notes form part of these financial statements

Duthie Trust Limited (The)

Balance Sheet - continued

At 31 March 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on14/11/14..... and were signed on its behalf by:


.....
P G Dawson - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Members liability

The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member.

2. VOLUNTARY INCOME

	31.3.14	31.3.13
	£	£
Donations - WC Duthie's Trust	10,643	6,618
Other donations	187	180
	<u>10,830</u>	<u>6,798</u>

3. INVESTMENT INCOME

	31.3.14	31.3.13
	£	£
Deposit account interest	10	15
	<u>10</u>	<u>15</u>

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Totals
	£	£
Good Morning services	9,470	9,470
	<u> </u>	<u> </u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.14	31.3.13
	£	£
Staff costs	7,960	8,170
Light and heat	145	98
Telephone	1,240	1,347
Sundries	120	-
Depreciation	5	6
	<u> </u>	<u> </u>
	9,470	9,621
	<u> </u>	<u> </u>

6. GOVERNANCE COSTS

	31.3.14	31.3.13
	£	£
Accountancy	720	720
Professional fees	721	1,423
	<u> </u>	<u> </u>
	1,441	2,143
	<u> </u>	<u> </u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	4	6
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013 .

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

9. STAFF COSTS

	31.3.14	31.3.13
	£	£
Wages and salaries	<u>7,960</u>	<u>8,170</u>

The average monthly number of employees during the year was as follows:

	31.3.14	31.3.13
	<u>2</u>	<u>2</u>
Administrative (all part time)		

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	<u>705</u>
DEPRECIATION	
At 1 April 2013	674
Charge for year	<u>4</u>
At 31 March 2014	<u>678</u>
NET BOOK VALUE	
At 31 March 2014	<u>27</u>
At 31 March 2013	<u>31</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Other debtors	<u>218</u>	<u>218</u>

12. CASH AT BANK

	31.3.14	31.3.13
	Total funds	Total funds
	£	£
Bank deposit account	<u>3,385</u>	<u>3,567</u>

The charity's bank accounts are held in the name of James and George Collie Solicitors, on behalf of the charity.

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Taxation and social security	124	107
Other creditors	1,441	1,573
	<u>1,565</u>	<u>1,680</u>

14. MOVEMENT IN FUNDS

	At 1.4.13	Net movement in funds	At 31.3.14
	£	£	£
Unrestricted funds			
General fund	2,136	(71)	2,065
	<u>2,136</u>	<u>(71)</u>	<u>2,065</u>
TOTAL FUNDS	<u>2,136</u>	<u>(71)</u>	<u>2,065</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,840	(10,911)	(71)
	<u>10,840</u>	<u>(10,911)</u>	<u>(71)</u>
TOTAL FUNDS	<u>10,840</u>	<u>(10,911)</u>	<u>(71)</u>

15. RELATED PARTY DISCLOSURES

The trustee/directors of the charitable company are also trustees of the Miss WC Duthie Trust. During the year the company received donations amounting to £10,643 (2013:£6,818) from the trust.

The trustees of the charitable company are also partners in James and George Collie Solicitors who act as the company secretary. During the year James and George Collie Solicitors were paid £708 (2013:£1,410) in respect of those services.

The trustees/directors did not receive remuneration during the year and were not reimbursed for any costs they incurred.

Duthie Trust Limited (The)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2014

	31.3.14 £	31.3.13 £
INCOMING RESOURCES		
Voluntary income		
Donations - WC Duthie's Trust	10,643	6,618
Other donations	187	180
	<hr/>	<hr/>
	10,830	6,798
Investment income		
Deposit account interest	10	15
	<hr/>	<hr/>
Total incoming resources	10,840	6,813
RESOURCES EXPENDED		
Charitable activities		
Wages	7,960	8,170
Light and heat	145	98
Telephone	1,240	1,347
Sundries	120	-
Fixtures and fittings	5	6
	<hr/>	<hr/>
	9,470	9,621
Governance costs		
Accountancy	720	720
Professional fees	721	1,423
	<hr/>	<hr/>
	1,441	2,143
Total resources expended	10,911	11,764
	<hr/>	<hr/>
Net expenditure	<hr/> <hr/> (71)	<hr/> <hr/> (4,951)

This page does not form part of the statutory financial statements