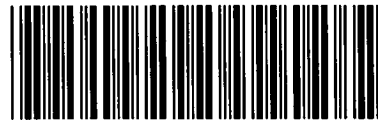


REGISTERED COMPANY NUMBER: SC059807 (Scotland)
REGISTERED CHARITY NUMBER: SC003084

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2017
for
Duthie Trust Limited (The)

TUESDAY



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Duthie Trust Limited (The)

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for the Year Ended 31 March 2017

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Duthie Trust Limited (The)

Report of the Trustees for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective of the charity

The objective of the charity is to relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The service provided by the charity is called the "Good Morning Service" which is the provision of early morning calls to the elderly and infirm who are registered with the charity, to confirm that all is well with them and that they are not in need of any assistance. Any non answers are also investigated and acted upon.

FINANCIAL REVIEW

Financial position

There was no change in the business of the charity throughout the year and no change is envisaged in the foreseeable future. There was a deficit of £1,890 (2016: surplus of £171) for the year and funds carried forward for future use are £144 (2016:£2,034).

Reserves policy

The charity is supported by donations from the Miss WC Duthie Trust, one of who's objects is to support the activities of this charity. Miss WC Duthie Trust has sufficient designated resources to support the charity at its current level of activity for the foreseeable future.

No major changes are anticipated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a registered charity and a non-profit making company limited by guarantee. It is managed by the trustees; who are also the directors. These trustees are long standing and have experience of managing trusts of all sorts. The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC059807 (Scotland)

Registered Charity number

SC003084

Registered office

c/o James & George Collie
1 East Craibstone Street
Aberdeen
ABERDEENSHIRE
AB11 6YQ

Trustees

P G Dawson
J&G Collie Trust Svs

Duthie Trust Limited (The)

Report of the Trustees
for the Year Ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
James and George Collie

Independent examiner
Ruth Howie CA
ICAS
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Approved by order of the board of trustees on 28 June 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P G Dawson', written over a circular stamp or seal.

P G Dawson - Trustee

Independent Examiner's Report to the Trustees of
Duthie Trust Limited (The)

I report on the accounts for the year ended 31 March 2017 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie

Ruth Howie CA
ICAS
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Date: 19.06.17

Duthie Trust Limited (The)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2017

	Notes	31.3.17 Unrestricted fund £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	8,296	11,120
Investment income	3	5	5
Total		<u>8,301</u>	<u>11,125</u>
 EXPENDITURE ON			
Charitable activities	4		
Good Morning services		9,008	9,423
Other		<u>1,183</u>	<u>1,531</u>
Total		<u>10,191</u>	<u>10,954</u>
 NET INCOME/(EXPENDITURE)		<u>(1,890)</u>	<u>171</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,034	1,863
 TOTAL FUNDS CARRIED FORWARD		<u><u>144</u></u>	<u><u>2,034</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

~

The notes form part of these financial statements

Duthie Trust Limited (The)

Balance Sheet
At 31 March 2017

	Notes	31.3.17 Unrestricted fund £	31.3.16 Total funds £
FIXED ASSETS			
Tangible assets	10	17	20
CURRENT ASSETS			
Debtors	11	218	218
Cash at bank and in hand	12	1,492	3,352
		<u>1,710</u>	<u>3,570</u>
CREDITORS			
Amounts falling due within one year	13	(1,583)	(1,556)
NET CURRENT ASSETS		<u>127</u>	<u>2,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		144	2,034
NET ASSETS		<u>144</u>	<u>2,034</u>
FUNDS	14		
Unrestricted funds		144	2,034
TOTAL FUNDS		<u>144</u>	<u>2,034</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 28 June 2017 and were signed on its behalf by:



P G Dawson -Trustee

The notes form part of these financial statements

Duthie Trust Limited (The)

Notes to the Financial Statements for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Members liability

The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16
	£	£
Donations - WC Duthie's Trust	8,037	10,558
Other donations	259	562
	<u>8,296</u>	<u>11,120</u>

3. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Deposit account interest	<u>5</u>	<u>5</u>

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Totals
	£	£
Good Morning services	<u>9,008</u>	<u>9,008</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.17	31.3.16
	£	£
Staff costs	8,070	7,950
Light and heat	97	97
Telephone	838	1,301
Sundries	-	72
Depreciation	<u>3</u>	<u>3</u>
	<u>9,008</u>	<u>9,423</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>3</u>	<u>3</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
	2	2
Administrative (part time)	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,120
Investment income	<u>5</u>
Total	<u>11,125</u>

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Good Morning services	9,423
Other	1,531
Total	<u>10,954</u>
NET INCOME/(EXPENDITURE)	<u>171</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,863
TOTAL FUNDS CARRIED FORWARD	<u><u>2,034</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	<u>705</u>
DEPRECIATION	
At 1 April 2016	685
Charge for year	<u>3</u>
At 31 March 2017	<u>688</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>17</u></u>
At 31 March 2016	<u><u>20</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u><u>218</u></u>	<u><u>218</u></u>

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

12. CASH AT BANK AND IN HAND

	31.3.17 Total funds £	31.3.16 Total funds £
Cash in hand	50	-
Bank deposit account	1,442	3,352
Total	<u>1,492</u>	<u>3,352</u>

The charity's bank accounts are held in the name of James and George Collie Solicitors, on behalf of the charity.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Social security and other taxes	82	55
Accrued expenses	1,501	1,501
	<u>1,583</u>	<u>1,556</u>

14. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	2,034	(1,890)	144
TOTAL FUNDS	<u>2,034</u>	<u>(1,890)</u>	<u>144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,301	(10,191)	(1,890)
TOTAL FUNDS	<u>8,301</u>	<u>(10,191)</u>	<u>(1,890)</u>

15. RELATED PARTY DISCLOSURES

The trustee/directors of the charitable company are also trustees of the Miss WC Duthie Trust. During the year the company received donations amounting to £8,037 (2016: £10,558) from the trust.

The trustees of the charitable company are also partners in James and George Collie Solicitors who act as the company secretary. During the year James and George Collie Solicitors were paid £463 (2016: £781) in respect of those services.

Duthie Trust Limited (The)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - WC Duthie's Trust	8,037	10,558
Other donations	259	562
	<u>8,296</u>	<u>11,120</u>
Investment income		
Deposit account interest	5	5
	<u>8,301</u>	<u>11,125</u>
Total incoming resources		
	<u>8,301</u>	<u>11,125</u>
EXPENDITURE		
Charitable activities		
Wages	8,070	7,950
Light and heat	97	97
Telephone	838	1,301
Sundries	-	72
Fixtures and fittings	3	3
	<u>9,008</u>	<u>9,423</u>
Support costs		
Governance costs		
Professional fees	463	811
Accountancy services	420	420
Accountancy - independent examination	300	300
	<u>1,183</u>	<u>1,531</u>
Total resources expended	10,191	10,954
	<u>10,191</u>	<u>10,954</u>
Net (expenditure)/income	<u>(1,890)</u>	<u>171</u>