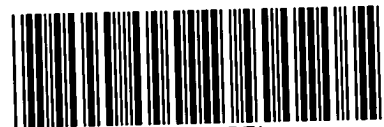


REGISTERED COMPANY NUMBER: SC059807 (Scotland)
REGISTERED CHARITY NUMBER: SC003084

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2016
for
Duthie Trust Limited (The)

THURSDAY



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COMPANIES HOUSE

Duthie Trust Limited (The)

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for the Year Ended 31 March 2016

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Duthie Trust Limited (The)

Report of the Trustees for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective of the charity

The objective of the charity is to relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The service provided by the charity is called the "Good Morning Service" which is the provision of early morning calls to the elderly and infirm who are registered with the charity, to confirm that all is well with them and that they are not in need of any assistance. Any non answers are also investigated and acted upon.

FINANCIAL REVIEW

Financial position

There was no change in the business of the charity throughout the year and no change is envisaged in the foreseeable future. There was a surplus of £171 (2015: deficit of £202) for the year and funds carried forward for future use are £2,034 (2015: £1,863).

Reserves policy

The charity is supported by donations from the Miss WC Duthie Trust, one of whose objects is to support the activities of this charity. Miss WC Duthie Trust has sufficient designated resources to support the charity at its current level of activity for the foreseeable future.

No major changes are anticipated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a registered charity and a non-profit making company limited by guarantee. It is managed by the trustees; who are also the directors. These trustees are long standing and have experience of managing trusts of all sorts. The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC059807 (Scotland)

Registered Charity number

SC003084

Registered office

c/o James & George Collie
1 East Craibstone Street
Aberdeen
ABERDEENSHIRE
AB11 6YQ

Trustees

P G Dawson
J&G Collie Trust Svs

Duthie Trust Limited (The)


Report of the Trustees
for the Year Ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
James and George Collie

Independent examiner
Ruth Howie CA
ICAS
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Approved by order of the board of trustees on ...8 August 2016... and signed on its behalf by:


.....
P G Dawson - Trustee

Independent Examiner's Report to the Trustees of
Duthie Trust Limited (The)

I report on the accounts for the year ended 31 March 2016 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie

Ruth Howie CA
ICAS
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Date: 29.07.16

Duthie Trust Limited (The)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2016

		31.3.16 Unrestricted fund £	31.3.15 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	11,120	11,004
Investment income	3	5	5
Total		<u>11,125</u>	<u>11,009</u>
 EXPENDITURE ON			
Charitable activities	4		
Good Morning services		9,423	9,741
Other		1,531	1,470
Total		<u>10,954</u>	<u>11,211</u>
 NET INCOME/(EXPENDITURE)		<u>171</u>	<u>(202)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,863	2,065
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,034</u></u>	<u><u>1,863</u></u>

The notes form part of these financial statements

Duthie Trust Limited (The)

Balance Sheet
At 31 March 2016

	Notes	£	31.3.16 Unrestricted fund £	31.3.15 Total funds £
FIXED ASSETS				
Tangible assets	10		20	23
CURRENT ASSETS				
Debtors	11		218	218
Cash at bank	12		3,352	3,149
			<u>3,570</u>	<u>3,367</u>
CREDITORS				
Amounts falling due within one year	13		(1,556)	(1,527)
NET CURRENT ASSETS			<u>2,014</u>	<u>1,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,034	1,863
NET ASSETS			<u>2,034</u>	<u>1,863</u>
FUNDS	14			
Unrestricted funds			2,034	1,863
TOTAL FUNDS			<u>2,034</u>	<u>1,863</u>

The notes form part of these financial statements

Duthie Trust Limited (The)

Balance Sheet - continued
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 8 August 2016 and were signed on its behalf by:



.....
P G Dawson - Trustee

Duthie Trust Limited (The)

Notes to the Financial Statements for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Members liability

The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member.

2. DONATIONS AND LEGACIES

	31.3.16	31.3.15
	£	£
Donations - WC Duthie's Trust	10,558	9,975
Other donations	562	1,029
	<u>11,120</u>	<u>11,004</u>

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Deposit account interest	5	5
	<u>5</u>	<u>5</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Totals
	£	£
Good Morning services	9,423	9,423
	<u>9,423</u>	<u>9,423</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.16	31.3.15
	£	£
Staff costs	7,950	8,410
Light and heat	97	97
Telephone	1,301	1,230
Sundries	72	-
Depreciation	3	4
	<u>9,423</u>	<u>9,741</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	3	4
	<u>3</u>	<u>4</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.16	31.3.15
	2	2
Administrative (all part time)	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,004
Investment income	5
Total	11,009
EXPENDITURE ON	
Charitable activities	
Good Morning services	9,741
Other	1,470
Total	11,211
NET INCOME/(EXPENDITURE)	(202)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,065
TOTAL FUNDS CARRIED FORWARD	1,863

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015 and 31 March 2016	705
DEPRECIATION	
At 1 April 2015	682
Charge for year	3
At 31 March 2016	685
NET BOOK VALUE	
At 31 March 2016	20
At 31 March 2015	23

Duthie Trust Limited (The)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Other debtors	218	218
	<u>218</u>	<u>218</u>

12. CASH AT BANK

	31.3.16	31.3.15
	Total funds	Total funds
	£	£
Bank deposit account	3,352	3,149
	<u>3,352</u>	<u>3,149</u>

The charity's bank accounts are held in the name of James and George Collie Solicitors, on behalf of the charity.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	1	-
Social security and other taxes	55	57
Accrued expenses	1,500	1,470
	<u>1,556</u>	<u>1,527</u>

14. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in funds	At 31.3.16
	£	£	£
Unrestricted funds			
General fund	1,863	171	2,034
	<u>1,863</u>	<u>171</u>	<u>2,034</u>
TOTAL FUNDS	<u>1,863</u>	<u>171</u>	<u>2,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,125	(10,954)	171
	<u>11,125</u>	<u>(10,954)</u>	<u>171</u>
TOTAL FUNDS	<u>11,125</u>	<u>(10,954)</u>	<u>171</u>

15. RELATED PARTY DISCLOSURES

The trustee/directors of the charitable company are also trustees of the Miss WC Duthie Trust. During the year the company received donations amounting to £10,558 (2015:£9,975) from the trust.

The trustees of the charitable company are also partners in James and George Collie Solicitors who act as the company secretary. During the year James and George Collie Solicitors were paid £781 (2015:£737) in respect of those services.

Duthie Trust Limited (The)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	31.3.16 £	31.3.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - WC Duthie's Trust	10,558	9,975
Other donations	562	1,029
	<u>11,120</u>	<u>11,004</u>
Investment income		
Deposit account interest	5	5
Total incoming resources	<u>11,125</u>	<u>11,009</u>
EXPENDITURE		
Charitable activities		
Wages	7,950	8,410
Light and heat	97	97
Telephone	1,301	1,230
Sundries	72	-
Fixtures and fittings	3	4
	<u>9,423</u>	<u>9,741</u>
Support costs		
Governance costs		
Professional fees	811	750
Accountancy services	420	420
Accountancy - independent examination	300	300
	<u>1,531</u>	<u>1,470</u>
Total resources expended	<u>10,954</u>	<u>11,211</u>
Net income/(expenditure)	<u><u>171</u></u>	<u><u>(202)</u></u>